

**GOLF LINKS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Golf Links Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Golf Links Limited**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 08948806

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	29,573	34,377
		29,573	34,377
<b>CURRENT ASSETS</b>			
Debtors	5	35,694	29,096
		35,694	29,096
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(64,801 )	(69,107 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(29,107 )	(40,011 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		466	(5,634 )
<b>NET ASSETS</b>		466	(5,634 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Profit and Loss Account		462	(5,638 )
<b>SHAREHOLDERS' FUNDS</b>		466	(5,634)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Walker**

**08/12/2018**

**Golf Links Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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The notes on pages 3 to 5 form part of these financial statements.

**Golf Links Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% straight line

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Golf Links Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2017	59,658	19,223	4,198	83,079
Additions	5,488	-	-	5,488
As at 31 March 2018	65,146	19,223	4,198	88,567
<b>Depreciation</b>				
As at 1 April 2017	34,100	11,113	3,489	48,702
Provided during the period	7,761	2,027	504	10,292
As at 31 March 2018	41,861	13,140	3,993	58,994
<b>Net Book Value</b>				
As at 31 March 2018	23,285	6,083	205	29,573
As at 1 April 2017	25,558	8,110	709	34,377

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,849	4,316
Other debtors	31,845	24,780
	35,694	29,096

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,982	11,389
Bank loans and overdrafts	8,312	11,799
Corporation tax	27,417	20,758
Other taxes and social security	1,255	1,749
VAT	12,619	18,022
Other creditors	4,965	4,773
Director's loan account	1,251	617
	64,801	69,107

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	4	4

**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors



**Golf Links Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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	2018	2017
	£	£
Mr David Walker	22,000	36,000

**9. Dividends**

	2018	2017
	£	£
<b>On equity shares:</b>		
Interim dividend paid	60,000	88,000
	<u>60,000</u>	<u>88,000</u>

**10. General Information**

Golf Links Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08948806. The registered office is The Lodge, Stanley Hill, Pirbright, Surrey, GU24 0DN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.