

GOLF LINKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Golf Links Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Golf Links Limited
Balance Sheet
As at 31 March 2017

Registered number: 08948806

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		34,377		46,142
			34,377		46,142
CURRENT ASSETS					
Debtors	7	29,096		42,841	
		29,096		42,841	
Creditors: Amounts Falling Due Within One Year	8	(69,107)		(76,910)	
NET CURRENT ASSETS (LIABILITIES)			(40,011)		(34,069)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,634)		12,073
NET ASSETS			(5,634)		12,073
CAPITAL AND RESERVES					
Called up share capital	10		4		2
Profit and loss account			(5,638)		12,071
SHAREHOLDERS' FUNDS			(5,634)		12,073

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr David Walker

21/12/2017

The notes on pages 3 to 5 form part of these financial statements.

Golf Links Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(5,453)	(5,451)
Profit for the year and total comprehensive income	-	77,524	77,524
Dividends paid	-	(60,000)	(60,000)
As at 31 March 2016 and 1 April 2016	2	12,071	12,073
Profit for the year and total comprehensive income	-	70,291	70,291
Dividends paid	-	(88,000)	(88,000)
Arising on shares issued during the period	2	-	2
As at 31 March 2017	4	(5,638)	(5,634)

Golf Links Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	59,398	19,223	3,615	82,236
Additions	260	-	583	843
As at 31 March 2017	59,658	19,223	4,198	83,079
Depreciation				
As at 1 April 2016	25,581	8,410	2,103	36,094
Provided during the period	8,519	2,703	1,386	12,608
As at 31 March 2017	34,100	11,113	3,489	48,702
Net Book Value				
As at 31 March 2017	25,558	8,110	709	34,377
As at 1 April 2016	33,817	10,813	1,512	46,142

Golf Links Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,316	28,841
Other debtors	24,780	14,000
	<u>29,096</u>	<u>42,841</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	6,815
Trade creditors	11,389	7,642
Bank loans and overdrafts	11,799	14,895
Corporation tax	20,758	22,840
Other taxes and social security	1,749	3,358
VAT	18,022	19,331
Other creditors	4,773	1,469
Director's loan account	617	560
	<u>69,107</u>	<u>76,910</u>

9. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	6,815
	<u>-</u>	<u>6,815</u>
	<u>-</u>	<u>6,815</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	4	4	2

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares			2

11. Transactions With and Loans to Directors

Golf Links Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Mr David Walker	36,000	-
12. Dividends		
	2017	2016
	£	£
On equity shares:		
Interim dividend paid	88,000	60,000
	<u>88,000</u>	<u>60,000</u>
	<u><u>88,000</u></u>	<u><u>60,000</u></u>

13. General Information

Golf Links Limited Registered number 08948806 is a limited by shares company incorporated in England & Wales. The Registered Office is The Lodge, Stanley Hill, Pirbright, Surrey, GU24 0DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.