

SRM Energy Group Limited

trading as SRM Energy Group Limited (Formerly Mysing No 2 Limited)

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

SRM Energy Group Limited
trading as SRM Energy Group Limited (Formerly Mysing No 2 Limited)
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SRM Energy Group Limited
trading as SRM Energy Group Limited (Formerly Mysing No 2 Limited)
(Registration number: 08945557)
Abbreviated Balance Sheet at 30 September 2015

	Note	30 September 2015 £	30 September 2014 £
Fixed assets			
Investments		2,600,106	2,600,106
Current assets			
Debtors		31	218
Cash at bank and in hand		73	-
		104	218
Net assets		2,600,210	2,600,324
Capital and reserves			
Called up share capital	<u>3</u>	2,600,106	2,600,106
Profit and loss account		104	218
Shareholders' funds		2,600,210	2,600,324

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 June 2016 and signed on its behalf by:

.....
J Higgins
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments	Total
	£	£
Cost		
At 1 October 2014	2,600,106	2,600,106
At 30 September 2015	2,600,106	2,600,106
Depreciation		
At 30 September 2015	-	-
Net book value		
At 30 September 2015	2,600,106	2,600,106
At 30 September 2014	2,600,106	2,600,106

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
SRM Energy Holdings Ltd	England and Wales	and Ordinary	100%	The investment in solar photovoltaic installations, and collection of associated feed in tariff income.

The profit for the financial period of SRM Energy Holdings Ltd was £149,507 and the aggregate amount of capital and reserves at the end of the period was £2,093,767.

3 Share capital

Allotted, called up and fully paid shares

	30 September 2015		30 September 2014	
	No.	£	No.	£
Ordinary A shares of £1 each	1,755,093	1,755,093	1,755,093	1,755,093
Ordinary B shares of £1 each	295,460	295,460	295,460	295,460
Ordinary C shares of £1 each	401,823	401,823	401,823	401,823
Ordinary D shares of £1 each	147,730	147,730	147,730	147,730
	<u>2,600,106</u>	<u>2,600,106</u>	<u>2,600,106</u>	<u>2,600,106</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.