

REGISTERED NUMBER: 08945412 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Shefford Health Limited

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07/07/2016

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for the Year Ended 31 March 2016

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Sheffield Health Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Dr M Baxter
Dr R Boodhun
Dr S R Cakebread
C P Daly
Dr S Griffith
M A Hedley
Dr S Moffitt
Dr S Narayanan
Dr S A Sekaran

REGISTERED OFFICE:

10-12 Barnes High Street
London

REGISTERED NUMBER:

08945412 (England and Wales)

ACCOUNTANTS:

Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

Sheffield Health Limited (Registered number: 08945412)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	4,896	-
Tangible assets	3	35,803	38,166
		<u>40,699</u>	<u>38,166</u>
CURRENT ASSETS			
Stocks		67,188	58,022
Debtors		302,124	311,945
Cash at bank and in hand		147,723	6,977
		<u>517,035</u>	<u>376,944</u>
CREDITORS			
Amounts falling due within one year		(388,306)	(297,924)
NET CURRENT ASSETS		<u>128,729</u>	<u>79,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,428	117,186
CREDITORS			
Amounts falling due after more than one year		-	(69,682)
PROVISIONS FOR LIABILITIES		(7,161)	(7,633)
NET ASSETS		<u>162,267</u>	<u>39,871</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		161,267	38,871
SHAREHOLDERS' FUNDS		<u>162,267</u>	<u>39,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

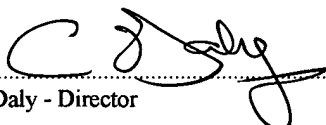
The notes form part of these abbreviated accounts

Shefford Health Limited (Registered number: 08945412)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/6/2016 and were signed on its behalf by:


C P Daly - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales of pharmaceutical products, excluding value added tax and net of discounts allowed, recognised when goods are despatched or provided to customers.

Intangible fixed assets

Intangible fixed assets represents a licence fee paid to obtain permission to operate the company's pharmacy and is being amortised on the straight line basis over its estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged so as to write off the cost less residual value of each asset over its useful life at the following annual rates:

Furniture, fixtures & fittings	10% straight line
Office equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, and comprise pharmaceutical products for resale.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, based on current tax rates and laws.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 31 March 2016	5,000
AMORTISATION	
Amortisation for year	104
At 31 March 2016	104
NET BOOK VALUE	
At 31 March 2016	4,896

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	42,256
Additions	2,156
	<u>44,412</u>
At 31 March 2016	
DEPRECIATION	
At 1 April 2015	4,090
Charge for year	4,519
	<u>8,609</u>
At 31 March 2016	
NET BOOK VALUE	
At 31 March 2016	<u>35,803</u>
At 31 March 2015	<u>38,166</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
450	Doctor	£1	450	450
550	Rushport	£1	550	550
			<u>1,000</u>	<u>1,000</u>

5. **ENTITY INFORMATION**

Shefford Health Limited is a private company limited by shares incorporated in England and Wales, registration number 08945412. The company's principal place of business is Shefford Health Centre, Robert Lucas Drive, Shefford, Bedfordshire.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shefford Health Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

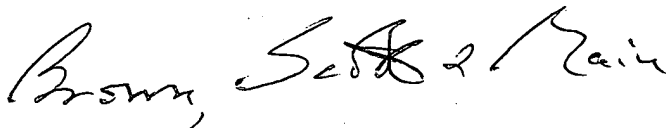
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shefford Health Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Shefford Health Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shefford Health Limited and state those matters that we have agreed to state to the Board of Directors of Shefford Health Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shefford Health Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shefford Health Limited. You consider that Shefford Health Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shefford Health Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

Date: 13 July 2016