

Company Registration No. 08945323 (England and Wales)

**BJS OF WORCESTER LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **BJS OF WORCESTER LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr B T Staff Mrs J R Staff
<b>Company number</b>	08945323
<b>Registered office</b>	Unit 10 New Venture Enterprise Centre Venture Business Park Park Boulevard Worcester Worcestershire WR2 4GD
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	Lloyds Bank Plc 4 The Cross Worcester Worcestershire WR1 3PY

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# **BJS OF WORCESTER LIMITED**

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## **BJS OF WORCESTER LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BJS OF WORCESTER LIMITED FOR THE YEAR ENDED 31 MARCH 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BJS Of Worcester Limited for the year ended 31 March 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of BJS Of Worcester Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BJS Of Worcester Limited and state those matters that we have agreed to state to the Board of Directors of BJS Of Worcester Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BJS Of Worcester Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that BJS Of Worcester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BJS Of Worcester Limited. You consider that BJS Of Worcester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BJS Of Worcester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

23 September 2020

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# BJS OF WORCESTER LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,893		2,358
<b>Current assets</b>					
Stocks		1,638		1,322	
Debtors	4	15,029		8,312	
Cash at bank and in hand		-		4,522	
		<u>16,667</u>		<u>14,156</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(18,131)</u>		<u>(18,908)</u>	
<b>Net current liabilities</b>			(1,464)		(4,752)
<b>Total assets less current liabilities</b>			429		(2,394)
<b>Provisions for liabilities</b>	6		(360)		-
<b>Net assets/(liabilities)</b>			<u>69</u>		<u>(2,394)</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			67		(2,396)
<b>Total equity</b>			<u>69</u>		<u>(2,394)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **BJS OF WORCESTER LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2020***

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The financial statements were approved by the board of directors and authorised for issue on 23 September 2020 and are signed on its behalf by:

Mr B T Staff

**Director**

**Company Registration No. 08945323**

# **BJS OF WORCESTER LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

#### **Company information**

BJS Of Worcester Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 10 New Venture Enterprise Centre, Venture Business Park, Park Boulevard, Worcester, Worcestershire, WR2 4GD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

#### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# **BJS OF WORCESTER LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

**(Continued)**

#### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### **1.6 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### **1.7 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 2).

# BJS OF WORCESTER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2019	4,650	300	4,950
Additions	-	101	101
At 31 March 2020	4,650	401	5,051
<b>Depreciation and impairment</b>			
At 1 April 2019	2,492	100	2,592
Depreciation charged in the year	432	134	566
At 31 March 2020	2,924	234	3,158
<b>Carrying amount</b>			
At 31 March 2020	1,726	167	1,893
At 31 March 2019	2,158	200	2,358

### 4 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	94	490
Other debtors	14,935	7,659
	15,029	8,149
Deferred tax asset	-	163
	15,029	8,312

### 5 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	9,418	-
Trade creditors	3,733	5,855
Taxation and social security	1,044	23
Other creditors	3,936	13,030
	18,131	18,908

# BJS OF WORCESTER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 6 Provisions for liabilities

	2020 £	2019 £
Deferred tax liabilities	360	-
	<u>360</u>	<u>-</u>

### 7 Secured debts

The following secured debts are included within creditors:

	2020 £	2019 £
Bank overdrafts	9,418	-
	<u>9,418</u>	<u>-</u>

### 8 Called up share capital

	2020 £	2019 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary A of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

### 9 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan accounts	-	6,363	13,639	(6,363)	13,639
		<u>6,363</u>	<u>13,639</u>	<u>(6,363)</u>	<u>13,639</u>

The directors' loan accounts were repaid within nine months of the year end.

### 10 Ultimate controlling party

The ultimate controlling party is Mr B T Staff and Mrs J R Staff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.