

Brockenhurst Shipping Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Whitnalls

Chartered Certified Accountants

Trident House
105 Derby Road
Liverpool
L20 8LZ

Brockenhurst Shipping Limited

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Brockenhurst Shipping Limited

Company Information for the Year Ended 31 March 2021

Director	T Proctor
Registered office	Trident House 105 Derby Road Liverpool L20 8LZ
Accountants	Whitnalls Chartered Certified Accountants Trident House 105 Derby Road Liverpool L20 8LZ

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Brockenhurst Shipping Limited
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brockenhurst Shipping Limited for the year ended 31 March 2021 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Brockenhurst Shipping Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Brockenhurst Shipping Limited and state those matters that we have agreed to state to the Board of Directors of Brockenhurst Shipping Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brockenhurst Shipping Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brockenhurst Shipping Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Brockenhurst Shipping Limited. You consider that Brockenhurst Shipping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brockenhurst Shipping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Whitnalls
Chartered Certified Accountants
Trident House
105 Derby Road
Liverpool
L20 8LZ

3 July 2021

Brockenhurst Shipping Limited
(Registration number: 08944448)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>3</u>	28,790	29,900
Cash at bank and in hand		<u>75</u>	<u>175</u>
		28,865	30,075
Creditors: Amounts falling due within one year	<u>4</u>	<u>(13,758)</u>	<u>(10,401)</u>
Net assets		<u>15,107</u>	<u>19,674</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>15,106</u>	<u>19,673</u>
Shareholders' funds		<u>15,107</u>	<u>19,674</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss has been taken.

Approved and authorised by the director on 21 June 2021

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T Proctor

Director

Brockenhurst Shipping Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

Brockenhurst Shipping Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

3 Debtors

	2021 £	2020 £
Other debtors	28,790	29,900
	<u>28,790</u>	<u>29,900</u>

4 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	<u>5</u>	12,613	9,048
Accruals and deferred income		660	799
Other creditors		485	554
		<u>13,758</u>	<u>10,401</u>

5 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Other borrowings	<u>12,613</u>	<u>9,048</u>

6 Share capital

Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Ordinary Share Capital of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.