

# Brockenhurst Shipping Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

# **Brockenhurst Shipping Limited**

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# **Brockenhurst Shipping Limited**

## **Company Information for the Year Ended 31 March 2020**

<b>Director</b>	T Proctor
<b>Registered office</b>	Trident House 105 Derby Road Liverpool L20 8LZ
<b>Accountants</b>	Whitnalls Chartered Certified Accountants Trident House 105 Derby Road Liverpool L20 8LZ

**Brockenhurst Shipping Limited**  
**(Registration number: 08944448)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>3</u>	29,900	30,000
Cash at bank and in hand		<u>175</u>	<u>186</u>
		30,075	30,186
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(10,401)</u>	<u>(1,176)</u>
<b>Net assets</b>		<u><u>19,674</u></u>	<u><u>29,010</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>19,673</u>	<u>29,009</u>
<b>Shareholders' funds</b>		<u><u>19,674</u></u>	<u><u>29,010</u></u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss has been taken.

Approved and authorised by the director on 7 December 2020

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T Proctor

Director

# **Brockenhurst Shipping Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

# Brockenhurst Shipping Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 3 Debtors

	2020 £	2019 £
Other debtors	29,900	30,000
	<u>29,900</u>	<u>30,000</u>

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	<u>5</u>	9,048	42
Accruals and deferred income		799	769
Other creditors		554	365
		<u>10,401</u>	<u>1,176</u>

### 5 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Other borrowings	9,048	42

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary Share Capital of £1 each	1	1	1	1

Trident House

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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