

S R LEE BUILDER LIMITED

trading as S R LEE BUILDER

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS

S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S R LEE BUILDER LIMITED for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of S R LEE BUILDER LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S R LEE BUILDER LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S R LEE BUILDER LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S R LEE BUILDER LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of S R LEE BUILDER LIMITED. You consider that S R LEE BUILDER LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S R LEE BUILDER LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS
17 February 2017

S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
(Registration number: 08944313)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		72,055	91,748
Current assets			
Stocks		110,296	121,731
Debtors		122,228	45,356
Cash at bank and in hand		78,986	5,896
		311,510	172,983
Creditors: Amounts falling due within one year		(408,665)	(259,190)
Net current liabilities		(97,155)	(86,207)
Total assets less current liabilities		(25,100)	5,541
Provisions for liabilities		(11,912)	(18,040)
Net liabilities		(37,012)	(12,499)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(37,112)	(12,599)
Shareholders' deficit		(37,012)	(12,499)

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 February 2017

The notes on pages 4 to 5 form an integral part of these financial statements.

S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
(Registration number: 08944313)
Abbreviated Balance Sheet at 31 May 2016
..... continued

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Mr Stephen Roy Lee
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers where the work has been substantially carried out to a measureable stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	20% Reducing Balance
	15% Reducing Balance
	25% Reducing Balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

S R LEE BUILDER LIMITED
trading as S R LEE BUILDER
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	122,215	122,215
At 31 May 2016	122,215	122,215
Depreciation		
At 1 June 2015	30,467	30,467
Charge for the year	19,693	19,693
At 31 May 2016	50,160	50,160
Net book value		
At 31 May 2016	72,055	72,055
At 31 May 2015	91,748	91,748

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1 of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.