REGISTERED NUMBER: 08941409 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Munday Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	D P Munday Mrs T Munday
SECRETARY:	
REGISTERED OFFICE:	27 Whitebeam Close Colden Common Winchester SO21 1AJ
REGISTERED NUMBER:	08941409 (England and Wales)
ACCOUNTANTS:	FTF Services 54 The Parkway Bassett Southampton SO16 3PN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		7,200		10,800
Tangible assets	5		14,508		11,680
			21,708		22,480
CURRENT ASSETS					
Stocks		135,000		92,000	
Debtors	6	29,373		34,779	
Prepayments and accrued income		680		680	
Cash at bank and in hand		14,108		-	
		179,161		127,459	
CREDITORS					
Amounts falling due within one year	7	59,271		55,210	
NET CURRENT ASSETS			119,890		72,249
TOTAL ASSETS LESS CURRENT LIABILITIES			141,598		94,729
CREDITORS					
Amounts falling due after more than one year	8		153,429		106,042
NET LIABILITIES			(11,831)		(11,313)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(11,931)		(11,413)
SHAREHOLDERS' FUNDS			(11,831)		(11,313)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2017 and were signed on its behalf by:

D P Munday - Director

1. **STATUTORY INFORMATION**

Munday Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	18,000
AMORTISATION	
At 1 April 2016	7,200
Charge for year	3,600
At 31 March 2017	10,800
NET BOOK VALUE	
At 31 March 2017	7,200
At 31 March 2016	10,800

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2016	4,625	13,384	18,009
Additions	2,258	5,885	8,143
At 31 March 2017	6,883	19,269	26,152
DEPRECIATION			
At 1 April 2016	1,568	4,761	6,329
Charge for year	1,066	4,249	5,315
At 31 March 2017	2,634	9,010	11,644
NET BOOK VALUE			
At 31 March 2017	4,249	10,259	14,508
At 31 March 2016	3,057	8,623	11,680

6. **DEBTORS**

	31.3.17	31.3.16
	£	£
Amounts falling due within one year:		
Trade debtors	1,547	3,194
Other debtors	16,728	10,244
	18,275	13,438

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6. **DEBTORS - continued**

	31.3.17	31.3.16
	£	£
Amounts falling due after more than one year:		
Other debtors	11,098	21,341
Aggregate amounts	29,373	34,779

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	11,429	27,971
Hire purchase contracts	1,184	1,197
Trade creditors	39,707	22,339
Taxation and social security	381	1,759
Other creditors	6,570	1,944
	59,271	55,210

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans	65,714	26,000
Hire purchase contracts	5,885	7,055
Other creditors	81,830	72,987
	153,429	106,042

Amounts falling due in more than five years:

	31.3.17	31.3.16
Repayable by instalments		
Bank loans more 5 yr by instal	8,571	-