Registered number
08940567

PARCEL ABC LIMITED

Filleted Accounts

31 March 2017

PARCEL ABC LIMITED

Registered number: 08940567

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Current assets					
Debtors	2	39,301		90,845	
Cash at bank and in hand		15,824		4,609	
		55,125		95,454	
Creditors: amounts falling due within one year	3	(17,703)		(5,663)	
Net current assets			37,422		89,791
Total assets less current liabilities			37,422		89,791
Creditors: amounts falling due after more than one year	4		(78,433)		(91,525)
Net liabilities			(41,011)		(1,734)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(41,111)		(1,834)
Shareholders' funds			(41,011)		(1,734)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrius BALKUNAS

Director

Approved by the board on 13 October 2017

PARCEL ABC LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	2017	2016
	£	£
Trade debtors	1	4,282
IMX Limited	39,300	86,563
	39,301	90,845

3 Creditors: amounts falling due within one year	2017	2016
	£	£

Bank loans and overdrafts	20	20
Trade creditors	17,305	5,593
Other taxes and social security costs	154	-
Other creditors	224	50
	17,703	5,663

4 Creditors: amounts falling due after one year

	2017	2016
	£	£
Interask Sp Z.o.o Poland	-	9,000
Ricardas Eiliakas Loan Account	27,525	27,525
Rocca Wood LLP	25,598	-
B.E Investment	2,105	-
Diurablis Ltd	23,205	55,000
	78,433	91,525

5 Other information

PARCEL ABC LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

5 Underwood Street

London

N1 7LY