

ALPHA NURSERY (GREENWICH) LIMITED

Registered Number
08940502
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 August 2020

ALPHA NURSERY (GREENWICH) LIMITED

Company Information for the year from 1 September 2019 to 31 August 2020

Directors POPOOLA, Muibat Kikelomo

Registered Address 61 Dairsie Road

Royal Borough Of Greenwich
London
SE9 1XN

Registered Number 08940502 (England and Wales)

ALPHA NURSERY (GREENWICH) LIMITED

Balance Sheet as at 31 August 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	78,075	91,642
		<u>78,075</u>	<u>91,642</u>
Current assets			
Debtors	6	60	1,395
Cash at bank and on hand		98,096	28,568
		<u>98,156</u>	<u>29,963</u>
Creditors amounts falling due within one year	7	(234,087)	(174,493)
		<u>(234,087)</u>	<u>(174,493)</u>
Net current assets (liabilities)		(135,931)	(144,530)
		<u>(135,931)</u>	<u>(144,530)</u>
Total assets less current liabilities		(57,856)	(52,888)
		<u>(57,856)</u>	<u>(52,888)</u>
Creditors amounts falling due after one year	8	(49,200)	-
		<u>(49,200)</u>	<u>-</u>
Net assets		(107,056)	(52,888)
		<u>(107,056)</u>	<u>(52,888)</u>
Capital and reserves			
Called up share capital		(1)	(1)
Profit and loss account		(107,055)	(52,887)
		<u>(107,055)</u>	<u>(52,887)</u>
Shareholders' funds		(107,056)	(52,888)
		<u>(107,056)</u>	<u>(52,888)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 31 May 2021, and are signed on its behalf by:

POPOOLA, Muibat Kikelomo

Director

Registered Company No. 08940502

ALPHA NURSERY (GREENWICH) LIMITED

Notes to the Financial Statements for the year ended 31 August 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Office Equipment: 20% Straight Line

Vehicle: 20% Straight Line

	Straight line (years)
Vehicles	5
Office Equipment	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	19	20

5. PROPERTY, PLANT AND EQUIPMENT

	Vehicles £	Office Equipment £	Total £
Cost or valuation			
At 01 September 19	10,000	105,200	115,200
Additions	-	3,222	3,222
At 31 August 20	10,000	108,422	118,422
Depreciation and impairment			
At 01 September 19	833	22,725	23,558
Charge for year	2,000	14,789	16,789
At 31 August 20	2,833	37,514	40,347
Net book value			
At 31 August 20	7,167	70,908	78,075
At 31 August 19	9,167	82,475	91,642

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020	2019
	£	£
Other debtors	(32)	1,395
Prepayments and accrued income	92	-
Total	<u>60</u>	<u>1,395</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Trade creditors / trade payables	4,421	11,504
Amounts owed to related parties	123,914	77,400
Taxation and social security	1,026	7,693
Other creditors	104,726	77,896
Total	<u>234,087</u>	<u>174,493</u>

8. CREDITORS AFTER ONE YEAR

	2020	2019
	£	£
Bank borrowings and overdrafts	49,200	-
Total	<u>49,200</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.