

**Registered number: 08940353**

# **INFORMA FINANCE USA LIMITED**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**INFORMA FINANCE USA LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Simon Bane Nicholas Perkins Gareth Wright
<b>Company secretary</b>	Informa Cosec Limited
<b>Registered number</b>	08940353
<b>Registered office</b>	5 Howick Place London SW1P 1WG

## **INFORMA FINANCE USA LIMITED**

### **CONTENTS**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Directors' Responsibilities Statement</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Statement of Changes in Equity</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 - 8</b>

## **INFORMA FINANCE USA LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors present their report and the financial statements for the year ended 31 December 2022. The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company is receiving income from Group undertakings.

#### **RESULTS AND FUTURE DEVELOPMENTS**

The result for the year, after taxation, amounted to \$nil (2021: \$nil).

No change to the Company's activity is expected in the foreseeable future.

#### **DIRECTORS**

The Directors who served during the year and up to the date of signing were:

Simon Bane  
Nicholas Perkins  
Gareth Wright

#### **DIRECTORS' INDEMNITIES**

*The Informa PLC Group has made qualifying third-party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.*

#### **GOING CONCERN**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as set out in note 1.

#### **DIVIDENDS**

The Directors do not recommend the payment of a final ordinary dividend for the year ended 31 December 2022 (2021: \$nil). On 29 November 2022, the Company paid an interim dividend of \$400,000 to Informa Jersey Limited (2021: \$358,000,000).

This report was approved by the board on 25 July 2023 and signed on its behalf.

DocuSigned by:  
  
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**Nicholas Perkins**  
Director

## **INFORMA FINANCE USA LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the financial statements.

**INFORMA FINANCE USA LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

*The Company did not trade, incurred no liabilities and consequently made neither a profit nor a loss for the year ended 31 December 2022 or the year ended 31 December 2021. Therefore no Income Statement has been presented.*

The notes on pages 6 to 8 form part of these financial statements.


**INFORMA FINANCE USA LIMITED**  
**REGISTERED NUMBER: 08940353**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 \$000	2021 \$000
<b>Current assets</b>			
Trade and other receivables	4	869,547	869,947
<b>Net assets</b>		<u>869,547</u>	<u>869,947</u>
<b>Capital and reserves</b>			
Share capital	5	869,500	869,500
Retained earnings		47	447
<b>Shareholders' funds</b>		<u>869,547</u>	<u>869,947</u>

For the year ended 31 December 2022, the Company was entitled to exemption from the requirement to have an audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 July 2023.

DocuSigned by:  
  
D1BCC35C2C8243D...  
**Nicholas Perkins**  
Director

The notes on pages 6 to 8 form part of the financial statements.

**INFORMA FINANCE USA LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Share capital \$000	Retained earnings \$000	Total \$000
<b>At 1 January 2021</b>	869,500	358,447	1,227,947
<b>Total comprehensive income for the year</b>	-	-	-
Dividends paid	-	(358,000)	(358,000)
<b>At 1 January 2022</b>	869,500	447	869,947
<b>Total comprehensive income for the year</b>	-	-	-
Dividends paid	-	(400)	(400)
<b>At 31 December 2022</b>	869,500	47	869,547

The notes on pages 6 to 8 form part of these financial statements.



## **INFORMA FINANCE USA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. These have all been applied consistently throughout the current and preceding year.

##### **General information**

Informa Finance USA Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office and the Company's registered number are given on the Company Information page. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company has applied FRS 101 'Reduced Disclosure Framework' incorporating the amendments to FRS 101 issued by the Financial Reporting Council ('FRC') in July 2015 and the amendments to company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

##### **Basis of preparation of financial statements**

These financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' as issued by the FRC.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services. The principal accounting policies adopted are set out below.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, presentation of a cash-flow statement and standards not yet effective. Where relevant, equivalent disclosures are given in the Group financial statements of Informa PLC. The Group financial statements of Informa PLC are available to the public and can be obtained as set out in note 6.

##### **Adoption of new and revised standards**

###### *Standards and interpretations adopted in the current year*

The following amendments and interpretations have been adopted in the current year, effective as of 1 January 2022 and all issued on 14 May 2020:

- Annual improvements 2018 - 2020

All other amendments of IFRS have not led to any changes to the Company's accounting policies or had any material impact on the financial position or performance of the Company. Other amendments and interpretations to IFRSs effective for the year ended 31 December 2022 have had no impact on the Company.

###### *Standards and interpretations in issue, but not yet effective*

At the date of authorisation of these financial statements, the following standards and interpretations which have not been applied in these financial statements were in issue but have not yet come into effect:

- Amendments to IAS 1 and Practice Statement 2 - Disclosure of Accounting Policies
- Amendments to IAS 8 - Definition of Accounting Estimates

The adoption of the above standards and interpretations is not expected to lead to any changes to the Company's accounting policies or have any material impact on the financial position or performance of the Company.

## **INFORMA FINANCE USA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES (continued)**

##### **Going concern**

The Company is a 100% subsidiary of Informa PLC. In reaching their decision to prepare the financial statements on a going concern basis, the Directors have considered the impact of the current economic climate on both the Company and also the Group of which it is a member. Having given due consideration to these and the anticipated future performance of the Company and the Group, the Directors have been able to form a reasonable expectation that the Company has adequate resources to continue in operational existence for at least twelve months from the date of signing these financial statements. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

##### **Financial assets**

Financial assets are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

##### **Impairment of financial assets**

The Company recognises lifetime expected credit losses (ECL) for trade receivables and twelve month expected credit losses for intercompany receivables. The expected credit losses on these financial assets are estimated based on the Company's historical credit loss experience, adjusted for factors that are specific to the receivables, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate. The carrying amount is reduced by the ECL through the use of a provision account. When a receivable balance is considered uncollectible, it is written off against the provision account. Subsequent recoveries of amounts previously written off are credited against the provision account. Changes in the carrying amount of the provision are recognised in the Income Statement.

##### **Trade and other receivables**

Trade and other receivables are measured on initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest rate method, less any impairment.

##### **Critical accounting judgements and key sources of estimation uncertainty**

There are deemed to be no key sources of estimation uncertainty or critical accounting judgements. There are no additional critical accounting judgements and key sources of estimation uncertainty relating to climate-related risks.

#### **2. STAFF COSTS**

The Company has no employees other than Directors, who did not receive any remuneration during the year (2021: \$nil).

#### **3. DIRECTORS' REMUNERATION**

The Directors are employed and remunerated by other companies in the Informa PLC Group and do not receive any remuneration specifically for their services as Directors of the Company.

**INFORMA FINANCE USA LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022****4. TRADE AND OTHER RECEIVABLES**

	2022 \$000	2021 \$000
Amounts owed by other Group undertakings	<u>869,547</u>	<u>869,947</u>

Of the amounts owed by Group undertakings \$869,547,000 (2021: \$869,947,000) is non-interest bearing.

*Amounts owed by Group undertakings are unsecured. Formal loans and balances with the Informa PLC Group treasury company (Informa Group Holdings Limited) are repayable on demand.*

The Directors consider the carrying amounts approximate their fair value.

**5. SHARE CAPITAL**

	2022 \$000	2021 \$000
<b>Issued, called up and fully paid</b>		
869,500,100 (2021 - 869,500,100) Ordinary shares of \$1 each	<u>869,500</u>	<u>869,500</u>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of the Company is Informa Jersey Limited, a company incorporated in Jersey under Companies (Jersey) Law 1991 with number 102786. The registered address of Informa Jersey Limited is 22 Grenville Street, St Helier, Jersey, JE4 8PX.

The ultimate parent undertaking and controlling party is Informa PLC, a company incorporated in England and Wales under the Companies Act 2006 with number 08860726. This is the smallest and largest Group into which the Company is consolidated. Copies of the Group financial statements for Informa PLC are available at its principal place of business at Informa PLC, 5 Howick Place, London, SW1P 1WG.