

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**M S D PROPERTIES LIMITED**



**M.S.D PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**M S D PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

C DAVIDSON  
S P DAVIDSON

**SECRETARY:**

**REGISTERED OFFICE:**

College Chambers  
3 Hampshire Terrace  
PORTSMOUTH  
PO1 2QF

**REGISTERED NUMBER:**

08939580 (England and Wales)

**ACCOUNTANTS:**

THOMAS ACCOUNTING LIMITED  
14 VENTNOR ROAD  
APSE HEATH  
SANDOWN ISLE OF WIGHT  
Hampshire  
PO36 0JT

**M S D PROPERTIES LIMITED (REGISTERED NUMBER: 08939580)**

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		244,564		246,564
<b>CURRENT ASSETS</b>					
Cash at bank		76,233		62,600	
<b>CREDITORS</b>					
Amounts falling due within one year	4	240,008		245,458	
<b>NET CURRENT LIABILITIES</b>			(163,775)		(182,858)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,789		63,706
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Retained earnings			80,679		63,596
<b>SHAREHOLDERS' FUNDS</b>			80,789		63,706

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:



S P DAVIDSON - Director

The notes form part of these financial statements

## **M S D PROPERTIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2019**

#### **1. STATUTORY INFORMATION**

M S D PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. TANGIBLE FIXED ASSETS**

The Freehold land and buildings have not been depreciated.

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	3,902	6,071
Taxation and social security	4,246	5,180
Other creditors	231,860	234,207
	<u>240,008</u>	<u>245,458</u>

**M S D PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. RELATED PARTY DISCLOSURES**

The company acquired the Freehold property at market price from Mr C Davidson, the controlling shareholder and Director. At 31st March 2019, the company owed Mr Davidson £231,160 (2018- £231,160).

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is C DAVIDSON.