

**ERGON MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

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UNAUDITED ACCOUNTS
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ERGON MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Mr P Backler Mrs T Backler Miss A Backler
Company Number	8939549 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

ERGON MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	15,000	22,500
Tangible assets	<u>5</u>	3,480	6,400
		<u>18,480</u>	<u>28,900</u>
Current assets			
Inventories	<u>6</u>	2,947	2,913
Debtors	<u>7</u>	3,245	3,295
Cash at bank and in hand		50,070	31,625
		<u>56,262</u>	<u>37,833</u>
Creditors: amounts falling due within one year	8	(77,600)	(70,480)
Net current liabilities		<u>(21,338)</u>	<u>(32,647)</u>
Net liabilities		<u>(2,858)</u>	<u>(3,747)</u>
Capital and reserves			
Called up share capital	<u>9</u>	20	20
Profit and loss account		(2,878)	(3,767)
Shareholders' funds		<u>(2,858)</u>	<u>(3,747)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 April 2018.

Mr P Backler
Director

Company Registration No. 8939549

ERGON MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Ergon Management Limited is a private company, limited by shares, registered in England and Wales, registration number 8939549. The registered office is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK. The principal place of business is Amy's Hair Studio, Church Street, Copthorne, West Sussex, RH10 3RE, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Purchased goodwill is being amortised over five years.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ERGON MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	37,500
At 31 March 2018	37,500
Amortisation	
At 1 April 2017	15,000
Charge for the year	7,500
At 31 March 2018	22,500
Net book value	
At 31 March 2018	15,000
At 31 March 2017	22,500

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2017	372	10,485	1,419	12,276
Additions	-	199	-	199
At 31 March 2018	372	10,684	1,419	12,475
Depreciation				
At 1 April 2017	186	4,980	710	5,876
Charge for the year	93	2,671	355	3,119
At 31 March 2018	279	7,651	1,065	8,995
Net book value				
At 31 March 2018	93	3,033	354	3,480
At 31 March 2017	186	5,505	709	6,400

6 Inventories

	2018	2017
	£	£
Finished goods	2,947	2,913
	2,947	2,913

7 Debtors

	2018	2017
	£	£
Accrued income and prepayments	1,430	1,480
Other debtors	1,815	1,815
	3,245	3,295

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8 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxes and social security	8,391	7,965
Other creditors	31	240
Loans from directors	69,178	60,155
Accruals	-	2,120
	<u>77,600</u>	<u>70,480</u>

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	16	16
4 Ordinary A shares of £1 each	4	4
	<u>20</u>	<u>20</u>

10 Operating lease commitments	2018	2017
	£	£
At 31 March 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	7,260	7,260
Within two to five years	5,445	12,705
	<u>12,705</u>	<u>19,965</u>

11 Controlling party

Paul Backler and Terri Backler own 8 Ordinary Shares each and Amy Backler owns 4 Ordinary A Shares, all shares having voting rights. All three shareholders are directors.

12 Average number of employees

During the year the average number of employees was 5 (2017: 5).

