

ERGON MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

ERGON MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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ERGON MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Mr P Backler Mrs T Backler Miss A Backler
Company Number	8939549 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

ERGON MANAGEMENT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Ergon Management Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ergon Management Limited for the year ended 31 March 2017 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ergon Management Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Ergon Management Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ergon Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ergon Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ergon Management Limited. You consider that Ergon Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ergon Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Capsa Accounting Ltd

2 The Moorings
Conyer
Sittingbourne
Kent
ME9 9HQ

4 May 2017

ERGON MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	22,500	30,000
Tangible assets	<u>5</u>	6,400	8,419
		<u>28,900</u>	<u>38,419</u>
Current assets			
Inventories	<u>6</u>	2,913	972
Debtors	<u>7</u>	3,295	1,815
Cash at bank and in hand		31,625	12,895
		<u>37,833</u>	<u>15,682</u>
Creditors: amounts falling due within one year	8	(70,480)	(60,228)
Net current liabilities		<u>(32,647)</u>	<u>(44,546)</u>
Net liabilities		<u>(3,747)</u>	<u>(6,127)</u>
Capital and reserves			
Called up share capital	<u>9</u>	20	20
Profit and loss account		(3,767)	(6,147)
Shareholders' funds		<u>(3,747)</u>	<u>(6,127)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 4 May 2017.

Mr P Backler
Director

Company Registration No. 8939549

ERGON MANAGEMENT LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2017

	Share capital £	Profit & loss account £	Total £
At 1 April 2015	20	-	20
Loss for the year		(6,147)	(6,147)
At 31 March 2016	20	(6,147)	(6,127)
At 1 April 2016	20	(6,147)	(6,127)
Profit for the year		2,380	2,380
At 31 March 2017	20	(3,767)	(3,747)

ERGON MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Ergon Management Limited is a private company, limited by shares, registered in England and Wales, registration number 8939549. The registered office and principal place of business is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Purchased goodwill is being amortised over five years.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ERGON MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016	37,500
At 31 March 2017	37,500
Amortisation	
At 1 April 2016	7,500
Charge for the year	7,500
At 31 March 2017	15,000
Net book value	
At 31 March 2017	22,500
At 31 March 2016	30,000

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2016	372	9,435	1,419	11,226
Additions	-	1,050	-	1,050
At 31 March 2017	372	10,485	1,419	12,276
Depreciation				
At 1 April 2016	93	2,359	355	2,807
Charge for the year	93	2,621	355	3,069
At 31 March 2017	186	4,980	710	5,876
Net book value				
At 31 March 2017	186	5,505	709	6,400
At 31 March 2016	279	7,076	1,064	8,419

6 Inventories

	2017	2016
	£	£
Finished goods	2,913	972
	2,913	972

7 Debtors

	2017	2016
	£	£
Accrued income and prepayments	1,480	-
Other debtors	1,815	1,815
	3,295	1,815

ERGON MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

8 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	2,975	233
Other taxes and social security costs	4,990	4,091
Other creditors	240	601
Loans from directors	60,155	55,303
Accruals	2,120	-
	<u>70,480</u>	<u>60,228</u>

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	16	16
4 Ordinary A shares of £1 each	4	4
	<u>20</u>	<u>20</u>

10 Operating lease commitments	2017	2016
	£	£
At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	7,260	7,260
Within two to five years	12,705	19,965
	<u>19,965</u>	<u>27,225</u>

11 Controlling party

Paul Backler and Terri Backler own 8 Ordinary Shares each and Amy Backler owns 4 Ordinary A Shares, all shares having voting rights. All three shareholders are directors.

12 Average number of employees

During the year the average number of employees was 5 (2016: 4).

