

**ERGON MANAGEMENT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

ERGON MANAGEMENT LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	30,000	-
Tangible assets	3	8,419	-
		<u>38,419</u>	<u>-</u>
Current assets			
Stocks		972	-
Debtors		1,815	-
Cash at bank and in hand		12,895	20
		<u>15,682</u>	<u>20</u>
Creditors: amounts falling due within one year		(60,228)	-
Net current (liabilities)/assets		<u>(44,546)</u>	<u>20</u>
Net (liabilities)/assets		(6,127)	20
Capital and reserves			
Called up share capital	<u>4</u>	20	20
Profit and loss account		(6,147)	-
Total shareholders' funds		<u>(6,127)</u>	<u>20</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 May 2016

Mr P Backler
Director

Company Registration No. 8939549

ERGON MANAGEMENT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Acquisition

The acquisition of a hairdressing salon was completed on 19th August 2015 when the company commenced trading. The acquisition cost was £47500, being £37500 of Goodwill, £8000 of Fixtures and Fittings and £2000 of Stock.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Purchased goodwill is being amortised over five years.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2015	-
Additions	37,500
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At 31 March 2016	37,500

Amortisation

At 1 April 2015	-
Charge for the year	7,500
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At 31 March 2016	7,500

Net book value

At 31 March 2016	30,000
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ERGON MANAGEMENT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2015	-	-	-	-
Additions	372	9,435	1,419	11,226
At 31 March 2016	372	9,435	1,419	11,226
Depreciation				
Charge for the year	93	2,359	355	2,807
At 31 March 2016	93	2,359	355	2,807
Net book value				
At 31 March 2016	279	7,076	1,064	8,419

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	16	16
4 Ordinary A shares of £1 each	4	4
	20	20

