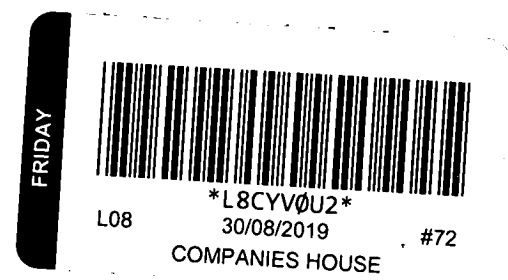


Company registration number: 08938042

Clare Jackman Limited

Unaudited filleted financial statements

31 March 2019



## **Clare Jackman Limited**

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**Clare Jackman Limited**

**Directors and other information**

<b>Director</b>	C Jackman
<b>Company number</b>	08938042
<b>Registered office</b>	5 Underwood Street London N1 7LY

**Clare Jackman Limited**

**Statement of financial position  
31 March 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4	150		312	
			150		312
<b>Current assets</b>					
Debtors	5	425		400	
Cash at bank and in hand		3,704		2,639	
		4,129		3,039	
<b>Creditors: amounts falling due within one year</b>	6	(3,327)		(2,575)	
<b>Net current assets</b>			802		464
<b>Total assets less current liabilities</b>			952		776
<b>Net assets</b>			952		776
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			852		676
<b>Shareholders funds</b>			952		776

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

**The notes on pages 4 to 6 form part of these financial statements.**

**Clare Jackman Limited**

**Statement of financial position (continued)**  
**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 29 July 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C Jackman', written in a cursive style.

**C Jackman**  
**Director**

**Company registration number: 08938042**

**The notes on pages 4 to 6 form part of these financial statements.**

**Clare Jackman Limited**

**Notes to the financial statements  
Year ended 31 March 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Underwood Street, London, N1 7LY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 25%      straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Clare Jackman Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2019**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Tangible assets**

	Fixtures, fittings and equipment £	Total  £
<b>Cost</b>		
<b>At 1 April 2018 and 31 March 2019</b>	650	650
<b>Depreciation</b>		
At 1 April 2018	338	338
Charge for the year	162	162
<b>At 31 March 2019</b>	500	500
<b>Carrying amount</b>		
<b>At 31 March 2019</b>	150	150
At 31 March 2018	312	312

**Clare Jackman Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2019**

**5. Debtors**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Trade debtors	425	400
	<u>425</u>	<u>400</u>

**6. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Trade creditors	-	715
Corporation tax	2,247	-
Other creditors	1,080	1,860
	<u>3,327</u>	<u>2,575</u>

**7. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2019</b>				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
C Jackman	(780)	(780)	1,560	-
	<u>(780)</u>	<u>(780)</u>	<u>1,560</u>	<u>-</u>
<b>2018</b>				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
C Jackman	-	(780)	-	(780)
	<u>-</u>	<u>(780)</u>	<u>-</u>	<u>(780)</u>

**8. Related party transactions**

During the year, company paid a dividend of £9,240 (2017: nil) to director.