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**GLOBAL CAREER COMPANY (HOLDINGS) LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**GLOBAL CAREER COMPANY (HOLDINGS) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	R Adcock S Adcock
<b>Registered number</b>	08937791
<b>Registered office</b>	35 Ballards Lane London N3 1XW
<b>Accountants</b>	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

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**GLOBAL CAREER COMPANY (HOLDINGS) LIMITED**

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GLOBAL CAREER COMPANY (HOLDINGS) LIMITED  
REGISTERED NUMBER: 08937791

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BALANCE SHEET  
AS AT 31 DECEMBER 2016

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	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	14,615,093	14,615,093
		<u>14,615,093</u>	<u>14,615,093</u>
<b>Total assets less current liabilities</b>		<u>14,615,093</u>	<u>14,615,093</u>
<b>Net assets</b>		<u>14,615,093</u>	<u>14,615,093</u>
<b>Capital and reserves</b>			
Called up share capital		93	93
Share premium account		14,615,000	14,615,000
		<u>14,615,093</u>	<u>14,615,093</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



R Adcock  
Director

30/5/17

Date:

The notes on pages 2 to 3 form part of these financial statements.

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**GLOBAL CAREER COMPANY (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. General information**

The company is a private company limited by shares and is incorporated in England and Wales.

The address of the Registered Office is 35 Ballards Lane, London, N3 1XW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**3. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 January 2016	<b>14,615,093</b>
At 31 December 2016	<b>14,615,093</b>
<b>Net book value</b>	
At 31 December 2016	<b>14,615,093</b>
At 31 December 2015	<b>14,615,093</b>

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**GLOBAL CAREER COMPANY (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**3. Fixed asset investments (continued)**

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

<b>Name</b>	<b>Country of incorporation</b>	<b>Class of shares</b>	<b>Holding</b>
Global Career Company Limited	England	Ordinary	100 %

The principal activity of the subsidiary is that of recruitment consultants, recruitment event organisers, development of an online digital, recruitment and employer branding platform and launching its own HR conference and community portfolio.

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Global Career Company Limited	<b>127,611</b>	<b>138,480</b>
	<b>127,611</b>	<b>138,480</b>

**4. Related party transactions**

All dividends in the current and previous year were paid to The Adcock and Roe 2014 Discretionary Trust.

**5. Controlling party**

The ultimate controlling party is R Adcock.

**6. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.