REGISTERED NUMBER: 08936943 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

True Grit (Yorkshire) Limited

Contents of the Financial Statements
for the year ended 31 March 2018

True Grit (Yorkshire) Limited

Company Information
for the year ended 31 March 2018

DIRECTORS:	S Slater Mrs J Slater
REGISTERED OFFICE:	127 Denby Lane Upper Denby Huddersfield West Yorkshire HD8 8UN
REGISTERED NUMBER:	08936943 (England and Wales)

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		29,893		11,889
CURRENT ASSETS					
Stocks		-		3,747	
Debtors	5	144,965		6,059	
Cash at bank		34,417		16,494	
		179,382		26,300	
CREDITORS					
Amounts falling due within one year	6	103,187		30,062	
NET CURRENT ASSETS/(LIABILITIES)			76,195		(3,762)
TOTAL ASSETS LESS CURRENT LIABILITIES			106,088		8,127
CREDITORS					
Amounts falling due after more than one year	7		(457)		-
PROVISIONS FOR LIABILITIES			(5,680)		(2,259)
NET ASSETS			99,951		5,868
CAPITAL AND RESERVES					
Called up share capital			80		80
Retained earnings			99,871		5,788
SHAREHOLDERS' FUNDS			99,951		5,868

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

S Slater - Director

Notes to the Financial Statements
for the year ended 31 March 2018

1. STATUTORY INFORMATION

True Grit (Yorkshire) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	15,850	-	15,850
Additions	3,000	23,976	26,976
At 31 March 2018	18,850	23,976	42,826
DEPRECIATION			
At 1 April 2017	3,961	-	3,961
Charge for year	2,978	5,994	8,972
At 31 March 2018	6,939	5,994	12,933
NET BOOK VALUE			
At 31 March 2018	11,911	17,982	29,893
At 31 March 2017	11,889	-	11,889

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	120,426	-
Other debtors	24,539	6,059
	144,965	6,059

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,743	-
Trade creditors	32,049	1,812
Taxation and social security	51,400	8,517
Other creditors	16,995	19,733
	103,187	30,062

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	457	-

8. ULTIMATE CONTROLLING PARTY

The company is under the control of S Slater and Mrs J Slater who, between them, own 100% of the issued share capital.