REGISTERED NUMBER: 08936878 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

13 March 2014 to 31 March 2015

for

GWENT INVESTMENTS LIMITED

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GWENT INVESTMENTS LIMITED

Company Information
for the Period 13 March 2014 to 31 March 2015

DIRECTORS:	A J Lewis A M Mahoney D S Lewis
SECRETARY:	
REGISTERED OFFICE:	Llanover House Llanover Road Pontypridd Mid Glamorgan CF37 4DY
REGISTERED NUMBER:	08936878 (England and Wales)
ACCOUNTANTS:	James de Frias Chartered Accountants Llanover House Llanover Road Pontypridd Mid Glamorgan CF37 4DY

GWENT INVESTMENTS LIMITED (REGISTERED NUMBER: 08936878)

Abbreviated Balance Sheet
31 March 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		**390,122**
CURRENT ASSETS			
Stocks		**94,849**	
Cash at bank		**181,222**	
		276,071	
CREDITORS			
Amounts falling due within one year		**514,812**	
NET CURRENT LIABILITIES			**(238,741)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**151,381**
CAPITAL AND RESERVES			
Called up share capital	3		**1**
Profit and loss account			**151,380**
SHAREHOLDERS' FUNDS			**151,381**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2016 and were signed on its behalf by:

Mrs J Lewis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 13 March 2014 to 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**944,889**
Disposals	**(549,726)**
At 31 March 2015	**395,163**
DEPRECIATION	
Charge for period	**5,041**
At 31 March 2015	**5,041**
NET BOOK VALUE	
At 31 March 2015	**390,122**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	**1**

continued...

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2015:

	£
Mrs J Lewis	
Balance outstanding at start of period	-
Amounts advanced	**773,786**
Amounts repaid	**(1,143,031)**
Balance outstanding at end of period	**(369,245)**

GWENT INVESTMENTS LIMITED

Report of the Accountants to the Directors of Gwent Investments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.