

Company Registration No. 08936412 (England and Wales)

**01 ACCOUNTING SERVICES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

## 01 ACCOUNTING SERVICES LTD

### COMPANY INFORMATION

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<b>Director</b>	Mr T Craye
<b>Company number</b>	08936412
<b>Registered office</b>	International House 24 Holborn Viaduct London EC1A 2BN

# 01 ACCOUNTING SERVICES LTD

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## 01 ACCOUNTING SERVICES LTD

### BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	3		87		-
<b>Current assets</b>					
Debtors	4	19,380		32,448	
Cash at bank and in hand		75,338		47,070	
		<u>94,718</u>		<u>79,518</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(16,661)</u>		<u>(36,190)</u>	
<b>Net current assets</b>			78,057		43,328
<b>Total assets less current liabilities</b>			<u>78,144</u>		<u>43,328</u>
<b>Capital and reserves</b>					
Called up share capital	6		2,000		2,000
Profit and loss reserves			76,144		41,328
<b>Total equity</b>			<u>78,144</u>		<u>43,328</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29 October 2017

Mr T Craye  
**Director**

**Company Registration No. 08936412**

## 01 ACCOUNTING SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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#### **1 Accounting policies**

##### **Company information**

01 Accounting Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is International House, 24 Holborn Viaduct, London, EC1A 2BN.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

##### **1.3 Fixed asset investments**

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

##### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## 01 ACCOUNTING SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 1 Accounting policies

(Continued)

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 2).

#### 3 Fixed asset investments

	2017	2016
	£	£
Investments	87	-
	<u>          </u>	<u>          </u>

## 01 ACCOUNTING SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 3 Fixed asset investments (Continued)

##### Movements in fixed asset investments

##### Shares in group undertakings

	£
<b>Cost or valuation</b>	
At 1 July 2016	-
Additions	87
	<hr/>
At 30 September 2017	87
	<hr/>
<b>Carrying amount</b>	
At 30 September 2017	87
	<hr/>
At 30 June 2016	-
	<hr/>

#### 4 Debtors

	2017	2016
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	19,380	32,448
	<hr/>	<hr/>

#### 5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,583	3,443
Corporation tax	7,685	8,827
Other taxation and social security	6,393	8,917
Other creditors	-	15,003
	<hr/>	<hr/>
	16,661	36,190
	<hr/>	<hr/>

#### 6 Called up share capital

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2,000 Ordinary of £1 each	2,000	2,000
	<hr/>	<hr/>
	2,000	2,000
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#### 7 Related party transactions

## **01 ACCOUNTING SERVICES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2017***

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**7    Related party transactions**

**(Continued)**

01 Accounting SAS, registered in France, wholly owned by Tim Craye, Director has charged £ 8,616- € 9,330 (2016 :£ 8,995: € 13,000) for sales and technical support.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.