

Registration number: 08934902

A & S Automotive Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



A & S Automotive Limited
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A & S Automotive Limited
(Registration number: 08934902)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	12,703	15,428
Current assets			
Stocks		1,039	966
Debtors		(235)	1,824
Cash at bank and in hand		<u>6,368</u>	<u>2,762</u>
		7,172	5,552
Prepayments and accrued income		-	1,360
Creditors: Amounts falling due within one year		<u>(25,614)</u>	<u>(26,921)</u>
Net current liabilities		<u>(18,442)</u>	<u>(20,009)</u>
Total assets less current liabilities		(5,739)	(4,581)
Creditors: Amounts falling due after more than one year		(12,277)	-
Accruals and deferred income		<u>(326)</u>	<u>(1,993)</u>
Net liabilities		<u>(18,342)</u>	<u>(6,574)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(18,442)</u>	<u>(6,674)</u>
Shareholders deficit		<u>(18,342)</u>	<u>(6,574)</u>

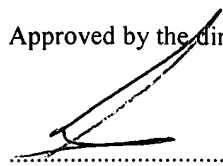
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 December 2016


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Simon Lawman
Director

A & S Automotive Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	Reducing Balance (15%)
Fixtures and Fittings	Reducing Balance (15%)
Motor Vehicles	Reducing Balance (25)
Office Equipment	Straightline (33%)

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

A & S Automotive Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Cost		
At 1 April 2015	<u>18,751</u>	<u>18,751</u>
At 31 March 2016	<u>18,751</u>	<u>18,751</u>
Depreciation		
At 1 April 2015	3,323	3,323
Charge for the year	<u>2,725</u>	<u>2,725</u>
At 31 March 2016	<u>6,048</u>	<u>6,048</u>
Net book value		
At 31 March 2016	<u>12,703</u>	<u>12,703</u>
At 31 March 2015	<u>15,428</u>	<u>15,428</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The director is the controlling party by virtue of their controlling shareholding in the company.