

CLASSIC CONSTRUCTION NORTH WEST LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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CLASSIC CONSTRUCTION NORTH WEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Kenneth Ledsome
Company Number	08934862 (England and Wales)
Accountants	KLAS ACCOUNTANTS LTD Eastham Hall 109, Eastham Village Road Eastham Wirral CH62 0AF

CLASSIC CONSTRUCTION NORTH WEST LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	12,277	2,669
Current assets			
Inventories		5,000	5,000
Cash at bank and in hand		65,665	57,647
		<u>70,665</u>	<u>62,647</u>
Creditors: amounts falling due within one year	<u>5</u>	(68,921)	(56,452)
Net current assets		<u>1,744</u>	<u>6,195</u>
Net assets		<u>14,021</u>	<u>8,864</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		14,020	8,863
Shareholders' funds		<u>14,021</u>	<u>8,864</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 February 2021 and were signed on its behalf by

Kenneth Ledsome
Director

Company Registration No. 08934862

CLASSIC CONSTRUCTION NORTH WEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Classic Construction North West Limited is a private company, limited by shares, registered in England and Wales, registration number 08934862.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	33% reducing balance
Computer equipment	15% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

CLASSIC CONSTRUCTION NORTH WEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	10,000	770	10,770
Additions	17,494	-	17,494
Disposals	(10,000)	-	(10,000)
At 31 March 2020	17,494	770	18,264
Depreciation			
At 1 April 2019	7,985	116	8,101
Charge for the year	5,773	98	5,871
On disposals	(7,985)	-	(7,985)
At 31 March 2020	5,773	214	5,987
Net book value			
At 31 March 2020	11,721	556	12,277
At 31 March 2019	2,015	654	2,669

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	-	2,892
Loans from directors	61,689	46,328
Accruals	7,232	7,232
	68,921	56,452

6 Average number of employees

During the year the average number of employees was 2 (2019: 2).

