

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Elite Event And Marquee Hire Limited

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for the Year Ended 31 March 2020

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Elite Event And Marquee Hire Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr F B Andrew
Mr T Andrew

REGISTERED OFFICE:

High Meadow Farm Poplars Lane
Carlton
Stockton On Tees
TS21 1EA

REGISTERED NUMBER:

08932794 (England and Wales)

ACCOUNTANTS:

JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		12,994		17,306
CURRENT ASSETS					
Debtors	5	-		1,855	
Cash at bank		<u>18,787</u>		<u>10,681</u>	
		18,787		12,536	
CREDITORS					
Amounts falling due within one year	6	<u>6,239</u>		<u>9,586</u>	
NET CURRENT ASSETS			<u>12,548</u>		<u>2,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,542		20,256
PROVISIONS FOR LIABILITIES			<u>2,469</u>		<u>3,288</u>
NET ASSETS			<u>23,073</u>		<u>16,968</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,973</u>		<u>16,868</u>
SHAREHOLDERS' FUNDS			<u>23,073</u>		<u>16,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2020 and were signed on its behalf by:

Mr T Andrew - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Elite Event And Marquee Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>53,185</u>
DEPRECIATION	
At 1 April 2019	35,879
Charge for year	<u>4,312</u>
At 31 March 2020	<u>40,191</u>
NET BOOK VALUE	
At 31 March 2020	<u>12,994</u>
At 31 March 2019	<u>17,306</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	625
Other debtors	-	1,230
	<u>-</u>	<u>1,855</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	4,597	2,172
Other creditors	1,642	7,414
	<u>6,239</u>	<u>9,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.