

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Lee Robinson Motor Services Ltd

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for the Year Ended 31 March 2021

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Lee Robinson Motor Services Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTOR: L A Robinson

REGISTERED OFFICE: 19 Warren Park Way
Enderby
Leicester
LE19 4SA

REGISTERED NUMBER: 08931879 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Balance Sheet
31 March 2021

| | Notes | 31.3.21 £ | £ | 31.3.20 £ | £ |
|--|-------|---------------|---------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 4,500 | | 6,000 |
| Tangible assets | 5 | | <u>34,556</u> | | <u>20,904</u> |
| | | | 39,056 | | 26,904 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,000 | | 4,000 | |
| Debtors | 6 | 16,551 | | 18,340 | |
| Cash at bank and in hand | | <u>58,192</u> | | <u>13,755</u> | |
| | | 78,743 | | 36,095 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>39,949</u> | | <u>44,310</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>38,794</u> | | <u>(8,215)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>77,850</u> | | <u>18,689</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>50,000</u> | | <u>-</u> |
| NET ASSETS | | | <u>27,850</u> | | <u>18,689</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Retained earnings | | | <u>27,750</u> | | <u>18,589</u> |
| SHAREHOLDERS' FUNDS | | | <u>27,850</u> | | <u>18,689</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

L A Robinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Lee Robinson Motor Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Government grants

The small business government grant has been recognised under the performance model. This grant does not impose specified future performance related conditions on the Company and is recognised as income when the grants proceeds are received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2020
and 31 March 2021

Goodwill
£

15,000

AMORTISATION

At 1 April 2020

9,000

Charge for year

1,500

At 31 March 2021

10,500

NET BOOK VALUE

At 31 March 2021

4,500

At 31 March 2020

6,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2020

37,800

Additions

24,601

Disposals

(8,550)

At 31 March 2021

53,851

DEPRECIATION

At 1 April 2020

16,896

Charge for year

5,565

Eliminated on disposal

(3,166)

At 31 March 2021

19,295

NET BOOK VALUE

At 31 March 2021

34,556

At 31 March 2020

20,904

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21

31.3.20

£

£

Trade debtors

8,072

10,324

Other debtors

3,642

3,000

Prepayments

4,837

5,016

16,551

18,340

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

| | | | | | | |
|---|----------------------------------|----------|----------------|--|---------------|---------------|
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | 31.3.21 | 31.3.20 |
| | | | | | £ | £ |
| | Trade creditors | | | | 9,817 | 5,007 |
| | Tax | | | | 11,027 | 11,448 |
| | Social security and other taxes | | | | 1,187 | 1,022 |
| | VAT | | | | 6,393 | 6,025 |
| | Other creditors | | | | 810 | 1,819 |
| | Directors' current accounts | | | | 9,182 | 17,604 |
| | Accrued expenses | | | | 1,533 | 1,385 |
| | | | | | <u>39,949</u> | <u>44,310</u> |
| 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | | | 31.3.21 | 31.3.20 |
| | | | | | £ | £ |
| | Bank loans - 1-2 years | | | | <u>50,000</u> | <u>-</u> |
| 9. CALLED UP SHARE CAPITAL | | | | | | |
| | Allotted, issued and fully paid: | | | | | |
| | Number: | Class: | Nominal value: | | 31.3.21 | 31.3.20 |
| | | | | | £ | £ |
| | 100 | Ordinary | £1.00 | | <u>100</u> | <u>100</u> |
| 10. RELATED PARTY DISCLOSURES | | | | | | |

During the year, total dividends of £25,000 (2020 - £25,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.