

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Lee Robinson Motor Services Ltd

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for the Year Ended 31 March 2023

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Lee Robinson Motor Services Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR: L A Robinson

REGISTERED OFFICE: 19 Warren Park Way
Enderby
Leicester
LE19 4SA

REGISTERED NUMBER: 08931879 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		1,500		3,000
Tangible assets	5		<u>24,728</u>		<u>30,583</u>
			26,228		33,583
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	6	50,601		16,614	
Cash at bank and in hand		<u>10,602</u>		<u>40,048</u>	
		65,203		60,662	
CREDITORS					
Amounts falling due within one year	7	<u>57,489</u>		<u>38,918</u>	
NET CURRENT ASSETS			<u>7,714</u>		<u>21,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,942</u>		<u>55,327</u>
CREDITORS					
Amounts falling due after more than one year	8		(32,490)		(43,121)
PROVISIONS FOR LIABILITIES			<u>(4,698)</u>		-
NET (LIABILITIES)/ASSETS			<u><u>(3,246)</u></u>		<u><u>12,206</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(3,346)</u>		<u>12,106</u>
SHAREHOLDERS' FUNDS			<u><u>(3,246)</u></u>		<u><u>12,206</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2023 and were signed by:

L A Robinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Lee Robinson Motor Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the director's to maintain the necessary financial support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	15,000
AMORTISATION	
At 1 April 2022	12,000
Charge for year	1,500
At 31 March 2023	13,500
NET BOOK VALUE	
At 31 March 2023	1,500
At 31 March 2022	3,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	55,994
Additions	815
At 31 March 2023	56,809
DEPRECIATION	
At 1 April 2022	25,411
Charge for year	6,373
Eliminated on disposal	297
At 31 March 2023	32,081
NET BOOK VALUE	
At 31 March 2023	24,728
At 31 March 2022	30,583

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	11,042	9,793
Other debtors	11,245	3,000
Directors' current accounts	24,430	-
Prepayments	3,884	3,821
	<u>50,601</u>	<u>16,614</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts	933	933
Trade creditors	23,168	13,026
Tax	16,788	12,065
Social security and other taxes	3,505	1,445
VAT	10,597	6,334
Other creditors	1,048	850
Directors' current accounts	-	2,064
Accrued expenses	1,450	2,201
	<u>57,489</u>	<u>38,918</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	32,335	42,033
Hire purchase contracts	155	1,088
	<u>32,490</u>	<u>43,121</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
L A Robinson		
Balance outstanding at start of year	2,064	9,182
Amounts advanced	41,376	66,816
Amounts repaid	(67,310)	(73,934)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,870)</u>	<u>2,064</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 (2022 - £33,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.