REGISTERED NUMBER: 08931879 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

<u>for</u>

Lee Robinson Motor Services Ltd

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Lee Robinson Motor Services Ltd

Company Information for the Year Ended 31 March 2023

DIRECTOR:	L A Robinson
REGISTERED OFFICE:	19 Warren Park Way Enderby Leicester LE19 4SA
REGISTERED NUMBER:	08931879 (England and Wales)
ACCOUNTANTS:	Carter & Co 19 Warren Park Way Enderby Leicester LE19 4SA

Balance Sheet 31 March 2023

	_				
		31.3.23		31.3.22	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		1,500		3,000
Tangible assets	5		24,728		30,583
			26,228		33,583
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	6	50,601		16,614	
Cash at bank and in hand		10,602		40,048	
		65,203		60,662	
CREDITORS		,		,	
Amounts falling due within one year	7	57,489		<u>38,918</u>	
NET CURRENT ASSETS	-		7,714		21,744
TOTAL ASSETS LESS CURRENT LIABILITIES			33,942		55,327
TO THE HOSE TO LESS CONNENT EMBIETTES			33,712		33,327
CREDITORS					
Amounts falling due after more than one					
year	8		(32,490)		(43,121)
year	J		(32,470)		(43,121)
PROVISIONS FOR LIABILITIES			(4,698)		-
NET (LIABILITIES)/ASSETS			$\frac{(3,246)}{(3,246)}$		12,206
NET (EIABIETTES)/ASSETS			(3,210)		12,200
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	,		(3,346)		12,106
SHAREHOLDERS' FUNDS			(3,246)		12,206
SHAREHOEDERS TORDS			(3,270)		12,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued 31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2023 and were signed by:

L A Robinson - Director

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Lee Robinson Motor Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the director's to maintain the necessary financial support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 4).

4. INTANGIBLE FIXED ASSETS

INTANGIBLE FIXED ASSETS	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	15,000
AMORTISATION	
At 1 April 2022	12,000
Charge for year	1,500
At 31 March 2023	13,500
NET BOOK VALUE	
At 31 March 2023	1,500
At 31 March 2022	3,000

5. TANGIBLE FIXED ASSETS

	machinery
	etc
	£
COST	
At 1 April 2022	55,99 4
Additions	815
At 31 March 2023	56,809
DEPRECIATION	
At 1 April 2022	25,411
Charge for year	6,373
Eliminated on disposal	297
At 31 March 2023	32,081
NET BOOK VALUE	
At 31 March 2023	24,728
At 31 March 2022	30,583

Page 5 continued...

Plant and

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

Trade debtors	6.	DEBTORS: AMOUNTS FALLING DUE	WITHIN ONE YEAR		
Trade debtors Other debtors Other debtors Other debtors Other debtors ourrent accounts Prepayments	0.	DEDTORS. ARROSTED FALLING DOL	WITHIN ONE TEAK	31.3.23	31.3.22
Other debtors Directors' current accounts Directors' current accounts Directors' current accounts at 24,430 and 3,821 and 50,601 and 6,614 and 6,821 and 6,614 and 6,821 and				_	_
Director's current accounts Prepayments 24,430 (3,824 (50,601) (50,601				•	•
Prepayments 3,884 3,821 16,614					3,000
Total Tot					2.024
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Hire purchase contracts 1, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,		Prepayments			
Hire purchase contracts				50,601	<u>16,614</u>
Hire purchase contracts	7	CREDITORS: AMOUNTS FALLING DUI	WITHIN ONE YEAR		
Hire purchase contracts	•	CREDITORS. AMOUNTS I ALEING DO	WITHIN ONE TEAK	31.3.23	31.3.22
Hire purchase contracts					
Trade creditors 23,168 13,026 12,065 16,788 12,065 16,788 12,065 16,788 13,050 1,445 10,597 6,334 10,597 10,464 10,465 10,4		Hire purchase contracts			933
Tax 16,788 12,065 Social security and other taxes 3,505 1,445 VAT 10,597 6,334 Other creditors 1,048 850 Directors' current accounts 1,450 2,206 Accrued expenses 1,450 2,201 57,489 38,918 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31.3.23 31.3.22 £<				23.168	13,026
Social security and other taxes 3,505 1,445 VAT 10,597 6,334 850 Directors' current accounts 1,048 850 2,064 Accrued expenses 1,450 2,201 57,489 38,918 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 1,450 2,201 57,489 38,918 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 1,450 1,033 31,3.22 f f f f f f f f f f f f f f f f f f				,	
Other creditors 1,048 850 Directors' current accounts 2,064 2,064 2,201 38,918 31,322 6 6 6 6 4,033 31,322 6 6 6 7,032 31,322 6 6 7,038 31,323 31,323 31,322 1,088 32,490 31,323 31,322 1,088 32,490 31,322 1,088 2,042 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 2,082 31,322 2,082 2,082 3,182 2,082 3,182 31,322 31,322 31,322 31,322 31,322 31,322 31,322 31,322 31,322 31,322 <t< td=""><td></td><td>Social security and other taxes</td><td></td><td>3,505</td><td></td></t<>		Social security and other taxes		3,505	
Other creditors 1,048 850 Directors' current accounts 2,064 2,201 2,201 57,489 38,918 38,918 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31.3.23 31.3.22 1 € £ £ £ £ £ £ 2,033 31.3.22 £ £ £ 4,033 31.3.22 £ 1,088 32,490 32,195 1,088 32,2490 32,120 2,088 23,2490 32,120 2,088 32,120 2,088 2,021 2,088 31,3.22 2,088 31,3.22 2,088 31,3.22 2,088 31,3.22 2,084 2,032 31,3.22 2,084 3,1.3.22 2,084 9,182 4,376 66,816 66,816 4,376 66,816 66				10,597	
Directors' current accounts		Other creditors		•	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		Directors' current accounts		-	2,064
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31.3.23 31.3.22 f		Accrued expenses		1,450	
Bank loans - 1-2 years Hire purchase contracts 31.3.23 f <br< td=""><td></td><td>·</td><td></td><td>57,489</td><td>38,918</td></br<>		·		57,489	38,918
Bank loans - 1-2 years Hire purchase contracts 31.3.23 f <br< td=""><td></td><td></td><td></td><td></td><td></td></br<>					
E Bank loans - 1-2 years Hire purchase contracts £ £ 32,335 42,033 42,033 42,033 42,033 43,121 43,121 43,121 43,121 43,124 43,121 43,124 43,121 43,124 43,121 43,124 43,12	8.	CREDITORS: AMOUNTS FALLING DU	E AFTER MORE THAN ONE YEAR		
Bank loans - 1-2 years Hire purchase contracts 32,335 42,033 1,088 155 1,088 1,088 1,080					
Hire purchase contracts 1,088		Danis Isana 4 3 sesses		_	_
9. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal value: f f f f f f f f f f f f f f f f f f f					
9. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 31.3.23 31.3.22 value: £ £ 100 Ordinary £1.00 100 100 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022: L A Robinson Balance outstanding at start of year Amounts advanced Amounts repaid Amounts repaid Amounts written off Amounts waived Amounts waived Allotted, issued and fully paid: Nominal 31.3.23 31.3.22 £ £ £ £ £ £ £ A Robinson Balance outstanding at start of year Amounts repaid Amounts repaid Amounts written off Amounts waived		Hire purchase contracts			
Allotted, issued and fully paid: Number: Class: Nominal 31.3.23 31.3.22 to alue: £ 100 Ordinary £1.00 100 100 100 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022: L A Robinson Balance outstanding at start of year Amounts advanced Amounts repaid Amounts written off Amounts waived Amounts waived A Nominal 31.3.23 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £				<u>32,490</u>	43,121
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100 Ordinary £1.00 100 100 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022: 11.		Number. Class.			
The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022: 31.3.23 31.3.22 £ £ L A Robinson Balance outstanding at start of year Amounts advanced Amounts repaid Amounts repaid Amounts written off Amounts waived 31.3.23 31.3.22 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		100 Ordinary		=	_
The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022: 31.3.23 31.3.22 £ £ L A Robinson Balance outstanding at start of year Amounts advanced Amounts repaid Amounts repaid Amounts written off Amounts waived 31.3.23 31.3.22 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		,	2		
31.3.23 31.3.22 E	10.	DIRECTOR'S ADVANCES, CREDITS AN	D GUARANTEES		
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L A Robinson Balance outstanding at start of year Amounts advanced Amounts repaid Amounts written off Amounts waived £ £ £ £ £ 4,376 66,816 (67,310) (73,934)				31 3 23	31 3 22
L A Robinson2,0649,182Balance outstanding at start of year2,0649,182Amounts advanced41,37666,816Amounts repaid(67,310)(73,934)Amounts written offAmounts waived					
Balance outstanding at start of year 2,064 9,182 Amounts advanced 41,376 66,816 Amounts repaid (67,310) (73,934) Amounts written off Amounts waived		L A Robinson		-	-
Amounts advanced 41,376 66,816 Amounts repaid (67,310) (73,934) Amounts written off Amounts waived				2,064	9,182
Amounts repaid (67,310) (73,934) Amounts written off Amounts waived					
Amounts written off					
Amounts waived				-	-
Balance outstanding at end of year (23,870) 2,064				-	-
		Balance outstanding at end of year		<u>(23,870</u>)	2,064

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2022 - £33,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.