

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08930169

Company name in full Nick Starling Consultancy Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Constantinos

Surname Pedhiou

3 Liquidator's address

Building name/number 1 Kings Avenue

Street

Post town

London

County/Region

Postcode N21 3NA

Country

4 Liquidator's name ①

Full forename(s) Yiannis

Surname Koumettou

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Kings Avenue

Street

Post town

London

County/Region

Postcode N21 3NA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2 ^d 4

^m 0 ^m 4

^y 2 ^y 0 ^y 2 ^y 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Constantinos Pedhiou**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Nick Starling Consultancy Ltd (In **Members' Voluntary Liquidation**)

Final report and account of the liquidation

Period: 03/03/2022 to 21/04/2023

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments for period from 03/03/2022 to 21/04/2023

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Nick Starling Consultancy Ltd (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Constantinos Pedhiou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA and Yiannis Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	None
Company registered number:	08930169
Company registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former trading address:	32 Durham Road, London, N2 9DT

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	3 March 2022
Date of liquidators' appointment:	3 March 2022
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 03/03/2022 to 21/04/2023.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £45,430.00 which comprised of cash at bank and a tax refund.

Cash at Bank

The Company's bank account was closed and the closing balance of £44,742.54 was transferred to the Liquidation account.

Bank Interest

£0.24 has accrued in the period of this report in relation to interest.

Tax Refund

The sum of £682.77 was received from HMRC during the Liquidation in relation to a tax refund.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The details below relate to the work undertaken in the period of the report only.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

At the onset of the case we formed a strategy for how the case will be managed. This took into consideration the level of assets to be realised, how those assets will be realised, and the payment of distributions to the Company's creditors and members.

The case was subject to regular reviews to ensure case progression and the files were kept up to date.

Whilst this does not benefit members financially, it was necessary to ensure the efficient and compliant progressing of the liquidation, which ensured that the liquidator and his staff carried out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Practitioner is governed by the Insolvency Act and Rules, together with following best practice guidelines known as Statements of Insolvency Practice. We have certain statutory obligations and duties to fulfil whilst in office which include the filing of a final report at the end of the period with Companies

House and to the members. We are also required to notify various bodies of our appointment, including creditors, Companies House, and advertise our appointment in the London Gazette.

We are also duty bound to correspond with creditors and issue notice of the insolvency event to the likes of the pensions departments, banks and other parties who would have an interest in the proceedings. There is also the duty to bond the case appropriately and instruct professionals such as property agents and solicitors to assist where necessary.

As part of every Members' Voluntary Liquidation, HM Revenue & Customs ("HMRC") must be contacted to obtain confirmation from their office that there are no outstanding taxation matters for the Company. We can confirm that we have received this confirmation from HMRC.

Although the work has not benefitted members financially, it was still necessary in accordance with insolvency legislation.

Realisation of assets

We collected the sums held in the Company's bank accounts.

We liaised with HMRC to obtain the VAT refund due to the Company.

Dealing with all creditors' claims (including employees), correspondence and distributions

As detailed in section 5 below, there were no creditor claims submitted in this matter.

Distributions were declared and paid to the Company's shareholders in accordance with their shareholdings.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors and no claims were received during the liquidation.

6. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the shareholders:

Date of Distribution	£ per share distributed	Total amount distributed (in cash) £	Total amount distributed (in specie) £
08/03/2022	42,500.00	42,500.00	
22/02/2023	2,829.55	2,829.55	

7. REMUNERATION & EXPENSES

Pre-Appointment Costs paid by Company/directors prior to appointment

A fixed fee of £3,000.00 plus VAT was agreed and paid by the Company / directors prior to the liquidation commencing.

Remuneration

It was agreed that no amount would be charged as Liquidator's remuneration, unless additional unexpected time costs were incurred. I can confirm that no fee has been charged for administering the liquidation.

Expenses

To 21/04/2023, expenses totalling £396.30 have been incurred as follows:

Type of Expense	Amount Incurred in reporting period 03/03/2022 – 21/04/2023 £	Amount Discharged £	Balance (to be discharged) £
Statutory Advertising	267.00	0.00	0.00
Specific Bond	33.30	0.00	0.00
Legal Fees	80.00	80.00	0.00
Bank Charges	15.00	15.00	0.00

The expenses relating to statutory advertising and the specific bond were paid by the Company / directors prior to the liquidation commencing

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice> If you require a hard copy of the information, please do not hesitate to contact us.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators will be sought following appointment. Notwithstanding this, beneficiaries of the anticipated surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

10. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Luis Leo in the first instance, who will be pleased to assist.



Constantinos Pedhiou FCCA, MABRP
Joint Liquidator

Dated: 21 April 2023

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 03/03/2022 to 21/04/2023

Nick Starling Consultancy Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 21/04/2023

Dec of Sol £		£	£
	ASSET REALISATIONS		
680.00	Tax Refund	682.77	
44,750.00	Cash at Bank	44,742.54	
	Bank Interest Gross	0.24	
			45,425.55
	COST OF REALISATIONS		
	Legal Fees (1)	80.00	
	Irrecoverable VAT	16.00	
			(96.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	45,329.55	
			(45,329.55)
45,430.00			(0.00)
	REPRESENTED BY		
			NIL

Note:



Constantinos Pedhiou
Joint Liquidator