

Abbreviated Unaudited Accounts

for the Period 10th March 2014 to 31st March 2015

for

242 Property Management Limited

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for the Period 10th March 2014 to 31st March 2015

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Company Information

for the Period 10th March 2014 to 31st March 2015

DIRECTORS:

G Carter
T Fuller
Mrs C Carter
Mrs D Fuller

REGISTERED OFFICE:

The White Cottage
6 Station Road
Loudwater
Buckinghamshire
HP10 9TZ

REGISTERED NUMBER:

08929793 (England and Wales)

ACCOUNTANTS:

Teather & Co.
CHARTERED ACCOUNTANTS
Tile Oak
Old Slade Lane
Richings Park, Iver
Buckinghamshire
SL0 9DR

Abbreviated Balance Sheet
 31st March 2015

| | Notes | £ | £ |
|--|-------|--------|----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 281,196 |
| CURRENT ASSETS | | | |
| Cash at bank | | 2,036 | |
| CREDITORS | | | |
| Amounts falling due within one year | | 16,176 | |
| NET CURRENT LIABILITIES | | | (14,140) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 267,056 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | | 266,833 |
| NET ASSETS | | | 223 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 100 |
| Profit and loss account | | | 123 |
| SHAREHOLDERS' FUNDS | | | 223 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th November 2015 and were signed on its behalf by:

G Carter - Director

T Fuller - Director

Notes to the Abbreviated Accounts
for the Period 10th March 2014 to 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| Additions | <u>281,196</u> |
| At 31st March 2015 | <u>281,196</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>281,196</u> |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | £ |
|---|----------------|
| Repayable otherwise than by instalments | <u>118,118</u> |
| Repayable by instalments | <u>148,715</u> |
| | <u>266,833</u> |

4. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |

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