Registration number: 08927609

# Hunters Hair Academy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Cannons
Chartered Certified Accountants
Unit F, Kingsmead
Folkestone
Kent
CT19 5EU

# Hunters Hair Academy Limited
## Contents

# Hunters Hair Academy Limited
# (Registration number: 08927609)
## Abbreviated Balance Sheet at 31 December 2015

| | Note | 31 December 2015 £ | 31 December 2014 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | | 1,467 | - |
| **Current assets** | | | |
| Debtors | | - | 630 |
| Cash at bank and in hand | | 2,246 | 700 |
| | | 2,246 | 1,330 |
| Creditors: Amounts falling due within one year | | (2,542) | (553) |
| Net current (liabilities)/assets | | (296) | 777 |
| Net assets | | 1,171 | 777 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 1,169 | 775 |
| Shareholders' funds | | 1,171 | 777 |

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 September 2016

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Mrs N D Rolfe
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Plant and machinery | 15% on reducing balance |

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

| | Tangible assets<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| Additions | 1,725 | 1,725 |
| At 31 December 2015 | 1,725 | 1,725 |
| **Depreciation** | | |
| Charge for the year | 258 | 258 |
| At 31 December 2015 | 258 | 258 |
| **Net book value** | | |
| At 31 December 2015 | 1,467 | 1,467 |

**3 Share capital**

**Allotted, called up and fully paid shares**

| | 31 December 2015 | | 31 December 2014 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |