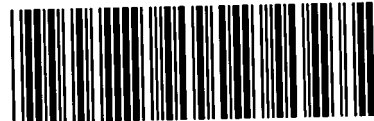


**ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

TUESDAY



A17 \*A7CSHCSP\* 21/08/2018 #98  
COMPANIES HOUSE

# **ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

## **COMPANY INFORMATION**

**DIRECTOR** Lisa Brown

**COMPANY SECRETARY** Ian Anderson

**REGISTERED NUMBER** 8927007

**REGISTERED OFFICE** Broadgate Tower Level 13  
20 Primrose Street  
London  
EL2A 2EW

# **ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

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## **ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Director presents her report and the financial statements for the year ended 31 December 2017.

The Director's Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **DIRECTOR'S RESPONSIBILITIES STATEMENT**

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Director must not approve the financial statements unless the Director is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITY**

The Company was incorporated on 6 March 2014 as a precautionary measure in advance of the Scottish Independence Referendum. The Company has not traded since incorporation. The Company is a wholly owned subsidiary of Alliance Trust PLC ("the Group").

### **DIRECTORS**

The Directors who served during the year were:

Ramsay Urquhart (resigned 29 June 2017)  
Lisa Brown (appointed 29 June 2017)

### **GOING CONCERN**

The Company's business activities, together with any factors likely to affect its future developments and position, are set out above. On the basis of their assessment of the Company's financial position and that of the ultimate parent company, the Company's Director has a reasonable expectation that the Company will be able to continue in operational existence for at least 12 months from the date of signing of these financial statements. Thus the Director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

**DIRECTOR'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**POST BALANCE SHEET EVENTS**

There have been no significant events affecting the Company since the year end.

A handwritten signature in dark ink, appearing to read 'Ian Anderson', is written over a horizontal dotted line.

**Ian Anderson**  
Secretary

Date: 20 August 2018

# ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED

## INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

The Company is dormant and has not traded during the year or in the prior financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

## BALANCE SHEET AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	3	1	1
		<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
		<u><u>1</u></u>	<u><u>1</u></u>

For the year ending 31 December 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Director and were signed by her:

.....

**Lisa Brown**  
Director

Date: 20 August 2018

The notes on pages 5 to 6 form part of these financial statements.

**ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Called up share capital</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>
At 1 January 2017	<b>1</b>	<b>1</b>
<b>AT 31 DECEMBER 2017</b>	<b><u>1</u></b>	<b><u>1</u></b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

	<b>Called up share capital</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>
At 1 January 2016	<b>1</b>	<b>1</b>
<b>AT 31 DECEMBER 2016</b>	<b><u>1</u></b>	<b><u>1</u></b>

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. ACCOUNTING POLICIES**

**GENERAL INFORMATION AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

Alliance Trust Savings (England) Limited is a private company limited by shares and incorporated in the United Kingdom under the Companies Act. The address of the registered office is provided within the Company Information page. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in Pound Sterling which is the functional currency of the Company. The Company has not traded since incorporation.

**GOING CONCERN**

As noted in the Director's Report, on the basis of the Director's assessment of the Company's financial position, the Company's Director confirms that she considers it appropriate to prepare the financial statements on a going concern basis.

**CASH FLOW**

There have been no cash transactions in the current year or prior year. Accordingly no cash flow statement has been presented in these financial statements.

**FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and related parties.

All basic financial instruments are initially measured at transaction price (including transaction costs) and subsequently at the undiscounted amount expected to be paid or received.

**2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION  
UNCERTAINTY**

In the application of the Company's accounting policies, which are described in note 1, no significant judgements, estimates or assumptions have been made by Directors.



# ALLIANCE TRUST SAVINGS (ENGLAND) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 3. DEBTORS

	2017 £	2016 £
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

### 4. FINANCIAL INSTRUMENTS

	2017 £	2016 £
<b>FINANCIAL ASSETS</b>		
Measured at undiscounted amounts receivable - Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

### 5. DIRECTORS' AND EMPLOYEES BENEFITS

The Company employed no staff during the year (2016: Nil).

The Directors did not receive any remuneration for their qualifying services to the Company during the year (2016: £nil).

### 6. SHARE CAPITAL

	Number	£
<b>Allotted, called up, issued and fully paid</b>		
At 31 December 2016	1	1
Issued during the year	-	-
<b>At 31 December 2017</b>	<u>1</u>	<u>1</u>

### 7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling entity is Alliance Trust PLC, incorporated in Scotland, whose Report and Accounts may be obtained from its registered office at 8 West Marketgait, Dundee, DD1 1QN or online at [www.alliancetrust.co.uk](http://www.alliancetrust.co.uk)