

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Engage Technology Partners Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

Engage Technology Partners Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS:

Mr H N Hughes
Mr A S Lee
Mr W McDonnell

SECRETARY:

Cripps Secretaries Limited

REGISTERED OFFICE:

22 Mount Ephraim
Tunbridge Wells
TN4 8AS

REGISTERED NUMBER:

08926632 (England and Wales)

ACCOUNTANTS:

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Engage Technology Partners Limited (Registered number: 08926632)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Intangible assets	4		-		290,654
Tangible assets	5		2,324		54,799
			<u>2,324</u>		<u>345,453</u>
CURRENT ASSETS					
Debtors	6	331,508		386,211	
Cash at bank and in hand		<u>2,856,076</u>		<u>31,263</u>	
		3,187,584		417,474	
CREDITORS					
Amounts falling due within one year	7	<u>1,561,354</u>		<u>3,733,980</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,626,230</u>		<u>(3,316,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,628,554		(2,971,053)
CREDITORS					
Amounts falling due after more than one year	8		459,316		-
NET ASSETS/(LIABILITIES)			<u>1,169,238</u>		<u>(2,971,053)</u>
CAPITAL AND RESERVES					
Called up share capital			19,124,813		12,525,744
Retained earnings			<u>(17,955,575)</u>		<u>(15,496,797)</u>
SHAREHOLDERS' FUNDS			<u>1,169,238</u>		<u>(2,971,053)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2022 and were signed on its behalf by:

Mr W McDonnell - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Engage Technology Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2020 - 37) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 June 2020 and 31 May 2021	2,308,630
AMORTISATION	
At 1 June 2020	2,017,976
Charge for year	290,654
At 31 May 2021	2,308,630
NET BOOK VALUE	
At 31 May 2021	-
At 31 May 2020	290,654

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 June 2020 and 31 May 2021	<u>205,009</u>
DEPRECIATION	
At 1 June 2020	150,210
Charge for year	<u>52,475</u>
At 31 May 2021	<u>202,685</u>
NET BOOK VALUE	
At 31 May 2021	<u>2,324</u>
At 31 May 2020	<u>54,799</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	172,755	212,208
Other debtors	<u>158,753</u>	<u>174,003</u>
	<u>331,508</u>	<u>386,211</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Loans	682,973	3,251,555
Trade creditors	138,283	145,087
Taxation and social security	75,616	17,158
Other creditors	<u>664,482</u>	<u>320,180</u>
	<u>1,561,354</u>	<u>3,733,980</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Dilapidation on Leasehold premises	221,913	-
Loans	<u>237,403</u>	<u>-</u>
	<u>459,316</u>	<u>-</u>

Engage Technology Partners Limited

Report of the Accountants to the Directors of
Engage Technology Partners Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

22 February 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.