

Company registration number 08926632 (England and Wales)

**ENGAGE TECHNOLOGY PARTNERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# ENGAGE TECHNOLOGY PARTNERS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr W McDonnell Mr H Hughes Mr D Maling
<b>Secretary</b>	Cripps Secretaries Limited
<b>Company number</b>	08926632
<b>Registered office</b>	22 Mount Ephraim Tunbridge Wells Kent TN4 8AS
<b>Accountants</b>	Koshal Associates (Chartered Accountants) Gautam House 1-3 Shenley Avenue Ruislip Manor Middlesex United Kingdom HA4 6BP

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# ENGAGE TECHNOLOGY PARTNERS LIMITED

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## **ENGAGE TECHNOLOGY PARTNERS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ENGAGE TECHNOLOGY PARTNERS LIMITED FOR THE YEAR ENDED 31 MAY 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Engage Technology Partners Limited for the year ended 31 May 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Engage Technology Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Engage Technology Partners Limited. You consider that Engage Technology Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Engage Technology Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Koshal Associates (Chartered Accountants)**

27 July 2023

Gautam House  
1-3 Shenley Avenue  
Ruislip Manor  
Middlesex  
United Kingdom  
HA4 6BP

# ENGAGE TECHNOLOGY PARTNERS LIMITED

## BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	5	399,498		354,282	
Cash at bank and in hand		573,053		1,735,575	
		<u>972,551</u>		<u>2,089,857</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(664,074)</u>		<u>(452,245)</u>	
<b>Net current assets</b>			308,477		1,637,612
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(200,096)</u>		<u>(451,941)</u>
<b>Net assets</b>			<u>108,381</u>		<u>1,185,671</u>
<b>Capital and reserves</b>					
Called up share capital			19,445,537		19,445,537
Profit and loss reserves			<u>(19,337,156)</u>		<u>(18,259,866)</u>
<b>Total equity</b>			<u>108,381</u>		<u>1,185,671</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 July 2023 and are signed on its behalf by:

Mr W McDonnell  
Director

# ENGAGE TECHNOLOGY PARTNERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

### 1 Accounting policies

#### Company information

Engage Technology Partners Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Mount Ephraim, Tunbridge Wells, Kent, TN4 8AS.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	are being amortised evenly over their estimated useful life of three years
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	31	46

# ENGAGE TECHNOLOGY PARTNERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 June 2022 and 31 May 2023	2,308,630
<b>Amortisation and impairment</b>	
At 1 June 2022 and 31 May 2023	2,308,630
<b>Carrying amount</b>	
At 31 May 2023	-
At 31 May 2022	-

### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 June 2022 and 31 May 2023	205,009
<b>Depreciation and impairment</b>	
At 1 June 2022 and 31 May 2023	205,009
<b>Carrying amount</b>	
At 31 May 2023	-
At 31 May 2022	-

### 5 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	195,721	230,336
Other debtors	203,777	123,946
	399,498	354,282

## ENGAGE TECHNOLOGY PARTNERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	185,530	149,950
Corporation tax	(10,591)	-
Other taxation and social security	20,009	54,930
Loans	273,243	-
Other creditors	195,883	247,365
	<hr/>	<hr/>
	664,074	452,245
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**7 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dilapidation on Leasehold premises	200,096	196,618
Loans	-	255,323
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	200,096	451,941
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.