

Registered Number: 08926063
England and Wales

Unaudited Filleted Financial Statements

for the year ended 31 March 2019

for

BAYLIS BUSINESS CONSULTANCY LTD.

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Director	Steven Baylis
Registered Number	08926063
Registered Office	6 Kenilworth Close Stockport Cheshire SK6 6PY
Accountants	Peers & Associates Limited 18 Hardys Drive Hardys Gate Manchester M26 2TL

BAYLIS BUSINESS CONSULTANCY LTD.**Statement of Financial Position****As at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,954	3,270
		1,954	3,270
Current assets			
Debtors: amounts falling due within one year	3	16,609	8,520
Cash at bank and in hand		17,677	26,986
		34,286	35,506
Creditors: amount falling due within one year	4	(5,995)	(7,683)
Net current assets		28,291	27,823
Total assets less current liabilities		30,245	31,093
Provisions for liabilities	5	(318)	(557)
Net assets		29,927	30,536
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		29,926	30,535
Shareholders funds		29,927	30,536

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

Steven Baylis
Director

Date approved by the board: 07 June 2019

BAYLIS BUSINESS CONSULTANCY LTD.

Notes to the Financial Statements

For the year ended 31 March 2019

General Information

Baylis Business Consultancy LTD. is a private company, limited by shares, registered in England and Wales, registration number 08926063, registration address 6 Kenilworth Close, Stockport, Cheshire, SK6 6PY.

1. Accounting Policies

Significant accounting policies

These financial statements for the year ended 31 March 2019 have been prepared to comply with FRS 102 Section 1A small entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any VAT and any trade discounts. The company is registered for VAT using the Flat Rate scheme under the classification of Business Consultancy at a rate of 16.5%.

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are included at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

33 Reducing Balance

Fixtures and Fittings

15 Reducing Balance

Stocks

The stock value is the amount of Work in Progress recognised at the year end.

Provisions for liabilities

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2018	725	5,852	6,577
Additions	-	-	-
Disposals	-	(559)	(559)
At 31 March 2019	725	5,293	6,018
Depreciation			
At 01 April 2018	280	3,027	3,307
Charge for year	67	776	843
On disposals	-	(86)	(86)
At 31 March 2019	347	3,717	4,064
Net book values			
Closing balance as at 31 March 2019	378	1,576	1,954
Opening balance as at 01 April 2018	445	2,825	3,270

3. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	10,050	7,800
Prepayments & Accrued Income	720	720
Directors' Current Accounts	5,839	-
	<u>16,609</u>	<u>8,520</u>

4. Creditors: amount falling due within one year

	2019	2018
	£	£
Directors Loan Account	(10,000)	(8,480)
Corporation Tax	9,767	9,963
PAYE & Social Security	42	-
Accrued Expenses	960	960
Other Creditors	1	(1)
Directors' Current Accounts	-	33
VAT	5,225	5,208
	<u>5,995</u>	<u>7,683</u>

5. Provisions for liabilities

	2019	2018
	£	£
Deferred Tax	318	557
	<u>318</u>	<u>557</u>

6. Share Capital

Allotted	2019	2018
	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

7. Statement of Changes in Equity

The company has used the exemption available under FRS 102 Section 1A small entities to not disclose a statement of Changes in Equity in the accounts.

8. Average Number of Employees

The average number of employees during the year was 1.

9. Post Balance Sheet Events

There were no post balance sheet events which need reporting in these financial statements.

10. Income Statement and Directors Report

The income statement and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.