

GOSFORTH ESTATES LTD

Registered Number
08925750
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

GOSFORTH ESTATES LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director	ARMSTRONG, Sheila Margaret
Registered Address	15 Riverside Studios Amethyst Road Newcastle Business Park Newcastle Upon Tyne NE4 7YL
Registered Number	08925750 (England and Wales)

GOSFORTH ESTATES LTD
Statement of Financial Position
31 March 2023

Notes	2023	2022
	£	£
Current assets		
Stocks	-	743,736
Debtors	1,011,099	709,204
Cash at bank and on hand	6,061	1,943
	<u>1,017,160</u>	<u>1,454,883</u>
Creditors amounts falling due within one year	<u>(29,374)</u>	<u>(150,599)</u>
Net current assets (liabilities)	987,786	1,304,284
Total assets less current liabilities	987,786	1,304,284
Creditors amounts falling due after one year	(549,499)	(713,014)
Net assets	<u>438,287</u>	<u>591,270</u>
Capital and reserves		
Called up share capital	1	1
Revaluation reserve	-	303,202
Profit and loss account	438,286	288,067
Shareholders' funds	<u>438,287</u>	<u>591,270</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 8 December 2023, and are signed on its behalf by:

ARMSTRONG, Sheila Margaret

Director

Registered Company No. 08925750

GOSFORTH ESTATES LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.