

REGISTERED NUMBER: 08925502 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Mitchell Building Services
(Midlands) Ltd

**Mitchell Building Services
(Midlands) Ltd (Registered number: 08925502)**

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Mitchell Building Services
(Midlands) Ltd**

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: W I Mitchell

SECRETARY: Mrs S Mitchell

REGISTERED OFFICE: 75 Barnett lane
Wordsley
Stourbridge
West Midlands
DY8 5PS

REGISTERED NUMBER: 08925502 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Mitchell Building Services
(Midlands) Ltd (Registered number: 08925502)**

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		4,732		5,768
CURRENT ASSETS					
Stocks		120		100	
Debtors	5	16,679		8,940	
Cash at bank		19,364		14,651	
		36,163		23,691	
CREDITORS					
Amounts falling due within one year	6	44,668		42,225	
NET CURRENT LIABILITIES			(8,505)		(18,534)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,773)		(12,766)
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		(3,783)		(12,776)
SHAREHOLDERS' FUNDS			(3,773)		(12,766)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 November 2019 and were signed by:

W I Mitchell - Director

**Mitchell Building Services
(Midlands) Ltd (Registered number: 08925502)**

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Mitchell Building Services (Midlands) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Mitchell Building Services
(Midlands) Ltd (Registered number: 08925502)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	2,847	1,238	12,000	424	16,509
Additions	425	-	-	-	425
At 31 March 2019	<u>3,272</u>	<u>1,238</u>	<u>12,000</u>	<u>424</u>	<u>16,934</u>
DEPRECIATION					
At 1 April 2018	1,489	731	8,203	318	10,741
Charge for year	357	102	949	53	1,461
At 31 March 2019	<u>1,846</u>	<u>833</u>	<u>9,152</u>	<u>371</u>	<u>12,202</u>
NET BOOK VALUE					
At 31 March 2019	<u>1,426</u>	<u>405</u>	<u>2,848</u>	<u>53</u>	<u>4,732</u>
At 31 March 2018	<u>1,358</u>	<u>507</u>	<u>3,797</u>	<u>106</u>	<u>5,768</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	15,547	8,000
Prepayments and accrued income	<u>1,132</u>	<u>940</u>
	<u>16,679</u>	<u>8,940</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	3,400	6,712
Tax	2,671	207
Social security and other taxes	1,416	1,559
VAT	4,497	4,959
Directors' current accounts	32,216	28,332
Accrued expenses	<u>468</u>	<u>456</u>
	<u>44,668</u>	<u>42,225</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**Mitchell Building Services
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. RESERVES

	Retained earnings £
At 1 April 2018	(12,776)
Profit for the year	11,493
Dividends	<u>(2,500)</u>
At 31 March 2019	<u><u>(3,783)</u></u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is W I Mitchell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.