

Registered number
08925502

MITCHELL BUILDING SERVICES (MIDLANDS) LTD

Abbreviated Accounts

31 March 2016

MITCHELL BUILDING SERVICES (MIDLANDS) LTD**Registered number:** 08925502**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	8,937	11,734
Current assets			
Stocks		200	200
Debtors		4,088	8,409
Cash at bank and in hand		3,440	25,351
		<u>7,728</u>	<u>33,960</u>
Creditors: amounts falling due within one year		<u>(26,550)</u>	<u>(40,642)</u>
Net current liabilities		(18,822)	(6,682)
Total assets less current liabilities		<u>(9,885)</u>	<u>5,052</u>
Provisions for liabilities		-	(51)
Net (liabilities)/assets		<u>(9,885)</u>	<u>5,001</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(9,895)	4,991
Shareholders' funds		<u>(9,885)</u>	<u>5,001</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W I Mitchell

Director

MITCHELL BUILDING SERVICES (MIDLANDS) LTD

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should this financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover represents the net invoiced value of services provided excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance basis
Plant and equipment	20% reducing balance basis
Office equipment	20% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	15,418
At 31 March 2016	<u>15,418</u>

Depreciation

At 1 April 2015	3,684
Charge for the year	2,797

At 31 March 2016	6,481
Net book value	
At 31 March 2016	8,937
At 31 March 2015	11,734

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

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