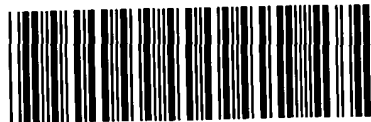


Registration number: 08925353

MYMENTOR LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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MYMENTOR LIMITED

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MYMENTOR LIMITED

COMPANY INFORMATION

Director D C M Carter

Company secretary M W Barton

Registered office 21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

Bankers Weatherbys Bank
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Auditors Nexia Smith & Williamson
Statutory Auditor & Chartered Accountants
25 Moorgate
London
EC2R 6AY

MYMENTOR LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's Report and the financial statements in accordance with the applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including "The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MYMENTOR LIMITED

**(REGISTRATION NUMBER: 08925353)
BALANCE SHEET AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	5	47,183	104,622
Cash at bank and in hand		<u>5,917</u>	<u>17,205</u>
		53,100	121,827
Creditors: Amounts falling due within one year	6	<u>(112,464)</u>	<u>(305,710)</u>
Net liabilities		<u>(59,364)</u>	<u>(183,883)</u>
Capital and reserves			
Called up share capital		9,740	8,750
Share premium reserve		837,978	335,030
Profit and loss account		<u>(907,082)</u>	<u>(527,663)</u>
Total equity		<u>(59,364)</u>	<u>(183,883)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12/06/2017 and signed on its behalf by:



.....
D C M Carter
Director

MYMENTOR LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 April 2016	8,750	335,030	(527,663)	(183,883)
Loss for the year	-	-	(379,419)	(379,419)
Total comprehensive income	-	-	(379,419)	(379,419)
New share capital subscribed	990	520,010	-	521,000
Share issue costs	-	(17,062)	-	(17,062)
At 31 March 2017	9,740	837,978	(907,082)	(59,364)

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 April 2015	1	-	-	1
Loss for the year	-	-	(527,663)	(527,663)
Total comprehensive income	-	-	(527,663)	(527,663)
New share capital subscribed	8,749	374,250	-	382,999
Share issue costs	-	(39,220)	-	(39,220)
At 31 March 2016	8,750	335,030	(527,663)	(183,883)

The notes on pages 5 to 7 form an integral part of these financial statements.

MYMENTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 GENERAL INFORMATION

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

The principal place of business is:

13 Onslow Square
London
SW7 3NJ

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements are the first annual financial statements of the company prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in the context of the small entities regime. The first date at which FRS 102 was applied was 1 April 2015. The company prepared its financial statements in the previous year in accordance with the FRSSE (2015). The transition to FRS 102 has resulted in no material changes in accounting policies or material adjustments to the profit and loss or equity of the company as previously reported.

Going concern

The director has reviewed the company's projected profits and cash flow and considers that the company will be able to settle its liabilities as and when they fall due for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would result if the company was unable to continue as a going concern.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

MYMENTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Basic financial instruments are recognised at amortised cost.

3 STAFF NUMBERS

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

4 DIRECTOR'S REMUNERATION

During the year, the director's management company, David C M Carter Limited, charged MyMentor Limited £120,000 (2016: £60,000) for the provision of consultancy services. At the year end £81,646 (2016: £nil) remained unpaid.

5 DEBTORS

	2017 £	2016 £
Other debtors	47,183	104,622
	<u>47,183</u>	<u>104,622</u>

6 CREDITORS

	2017 £	2016 £
Due within one year		
Trade creditors	15,668	56,531
Other creditors	81,646	53,647
Accruals	15,150	195,532
	<u>112,464</u>	<u>305,710</u>

MYMENTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

7 SHARE OPTIONS

During the year share capital was issued with share options attached. In total, 610 share options were issued and at 31 March 2017 all of these were outstanding, exercisable at between £500 and £550/share, on or before 31 March 2021.

8 TRANSITION TO FRS 102

On the adoption of FRS 102 Section 1A, there was no effect on net assets or profit and loss previously reported at 1 April 2015 and 31 March 2016, being the transition date and comparative position respectively.

9 POST BALANCE SHEET EVENTS

Subsequent to the year end, 120 ordinary shares were issued for total consideration of £66,000.

10 AUDITORS' INFORMATION

The auditor's report on the financial statements prepared for the members was unqualified and there were no matters to which the auditor drew attention by way of emphasis. The auditor's report was signed by Timothy Adams of Nexia Smith & Williamson as senior statutory auditor.