

**1ST QUEST MAINTENANCE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1ST QUEST MAINTENANCE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**1ST QUEST MAINTENANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	Daniel Willis
<b>Company Number</b>	08924928 (England and Wales)
<b>Registered Office</b>	203 West Street Fareham Hants Hampshire PO16 0EN ENGLAND
<b>Accountants</b>	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

**1ST QUEST MAINTENANCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	18,936	10,882
<b>Current assets</b>			
Debtors	5	34,761	9,632
Cash at bank and in hand		4,704	5,795
		<u>39,465</u>	<u>15,427</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(11,837)	(21,394)
<b>Net current assets/(liabilities)</b>		<u>27,628</u>	<u>(5,967)</u>
<b>Total assets less current liabilities</b>		46,564	4,915
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(16,441)	(4,324)
<b>Net assets</b>		<u>30,123</u>	591
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		30,023	491
<b>Shareholders' funds</b>		<u>30,123</u>	591

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2017.

Daniel Willis  
Director

Company Registration No. 08924928

**1ST QUEST MAINTENANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

1st Quest Maintenance Limited is a private company, limited by shares, registered in England and Wales, registration number 08924928. The registered office is 203 West Street, Fareham, Hants, Hampshire, PO16 0EN, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**1ST QUEST MAINTENANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2016	663	11,000	11,663
Additions	678	13,550	14,228
At 31 March 2017	1,341	24,550	25,891
<b>Depreciation</b>			
At 1 April 2016	83	698	781
Charge for the year	315	5,859	6,174
At 31 March 2017	398	6,557	6,955
<b>Net book value</b>			
At 31 March 2017	943	17,993	18,936
At 31 March 2016	580	10,302	10,882

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Accrued income and prepayments	65	417
Other debtors	34,696	9,215
	34,761	9,632

**6 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Obligations under finance leases and hire purchase contracts	1,588	2,176
Trade creditors	-	883
Taxes and social security	3,304	17,014
Accruals	6,945	1,321
	11,837	21,394

**7 Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Obligations under finance leases and hire purchase contracts	3,322	4,324
Taxes and social security	13,119	-
	16,441	4,324

**8 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**1ST QUEST MAINTENANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Daniel Willis				
Director Loan Account	(4,489)	45,215	50,621	(9,895)
	(4,489)	45,215	50,621	(9,895)

**10 Average number of employees**

During the year the average number of employees was 1 (2016: 1).

