

Registered number
08924569

Project J Ltd

Abbreviated Accounts

31 March 2015

Project J Ltd**Registered number:** 08924569**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015
		£
Fixed assets		
Investments	2	728
Current assets		
Stocks	3,252	
Debtors	18,127	
Cash at bank and in hand	59,673	
	<u>81,052</u>	
Creditors: amounts falling due within one year	(64,956)	
Net current assets		<u>16,096</u>
Net assets		<u>16,824</u>
Capital and reserves		
Called up share capital	3	61
Share premium		187,541
Profit and loss account		(170,778)
Shareholders' funds		<u>16,824</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Thomas Beverley

Director

Approved by the board on 5 December 2015

Project J Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

There are no fixed assets in the period.

Investment

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Operating lease

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Going concern

The financial statements have been prepared on a going concern basis. The directors are aware that the balance sheet of the company reflects net liabilities as at the end of the period. However, the directors have a reasonable expectation that plans to raise additional funding in the future will enable the company to continue operating for the foreseeable future. On this basis, the directors are therefore of the opinion that they should continue to adopt the going concern basis in preparing the annual financial statements.

2 Investments **£**

Cost

Additions 728

At 31 March 2015 728

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
			£	£
Project J UG	Ordinary	100	2,848	1,012

3 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£0.0001 each	606,739	61
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£0.0001 each	606,739	61

On 05 March 2014, the company issued 2 Ordinary shares of £0.0001 each at par for cash consideration.

On 31 October 2014, the company issued 499,998 Ordinary shares of £0.0001 each at par for cash consideration.

On 31 October 2014, the company issued 84,617 Ordinary shares of £0.0001 each for a total consideration of £152,994.

On 26 March 2015, the company issued 22,122 Ordinary shares of £0.0001 each for a total consideration of £40,004.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.