

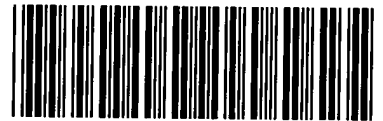
Registration number: 08924522

# Fast2Fibre Limited

Unaudited abbreviated accounts

for the period from 5 March 2014 to 30  
June 2015

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**Fast2Fibre Limited**  
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**Fast2Fibre Limited**  
**(Registration number: 08924522)**  
**Abbreviated balance sheet at 30 June 2015**

	Note	30 June 2015 £
<b>Fixed assets</b>		
Intangible fixed assets	2	461,546
Tangible fixed assets	2	<u>525</u>
		<u>462,071</u>
<b>Current assets</b>		
Debtors		94,354
Cash at bank and in hand		<u>12,306</u>
		106,660
<b>Creditors: amounts falling due within one year</b>		<u>(521,891)</u>
<b>Net current liabilities</b>		<u>(415,231)</u>
<b>Net assets</b>		<u><u>46,840</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		<u>46,740</u>
<b>Shareholders' funds</b>		<u><u>46,840</u></u>

**Fast2Fibre Limited**  
**(Registration number: 08924522)**  
**Abbreviated balance sheet at 30 June 2015**

*..... continued*

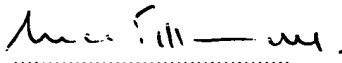
For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 07/10/2015 and signed on its behalf by:



Mr M C Tellwright  
Director



Mr T A Fitzherbert  
Director

## **Fast2Fibre Limited**

### **Notes to the abbreviated accounts for the period from 5 March 2014 to 30 June 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	5 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Motor vehicles	25% reducing balance

##### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Fast2Fibre Limited

### Notes to the abbreviated accounts for the period from 5 March 2014 to 30 June 2015

..... *continued*

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	461,546	700	462,246
At 30 June 2015	461,546	700	462,246
<b>Depreciation</b>			
Charge for the period	-	175	175
At 30 June 2015	-	175	175
<b>Net book value</b>			
At 30 June 2015	461,546	525	462,071

#### 3 Share capital

##### Allotted, called up and fully paid shares

	No.	30 June 2015 £
Ordinary shares of £1 each	100	100

##### New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. The shares were allotted on the incorporation of the company.