



**Plummer Parsons**  
Chartered Accountants

**CBL FASTENINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2015**

**Company Registration No. 08924428 (England and Wales)**

THURSDAY



\*A4CQ8EO8\*

A16

30/07/2015

#186

COMPANIES HOUSE

Chartered Accountants  
& Statutory Auditor

# **CBL FASTENINGS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 - 3</b>

---

# CBL FASTENINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Intangible assets	2		40,000
Tangible assets	2		2,563
			<u>42,563</u>
<b>Current assets</b>			
Stocks		10,919	
Debtors		41,504	
Cash at bank and in hand		4,620	
		<u>57,043</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,008)</u>	
<b>Net current assets</b>			<u>34,035</u>
<b>Total assets less current liabilities</b>			<u>76,598</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(75,947)</u>
			<u>651</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			551
<b>Shareholders' funds</b>			<u>651</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 July 2015

  
Mr C B Lampshire  
Director

  
Mrs S A Lampshire  
Director

Company Registration No. 08924428

# CBL FASTENINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for the sale of industrial fastenings net of VAT and trade discounts. Income is recognised on an accruals basis as invoices are raised to customers.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life which is thought to be 3 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on after date sales.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 5 March 2014	-	-	-
Additions	60,000	3,417	63,417
At 31 March 2015	60,000	3,417	63,417
<b>Depreciation</b>			
At 5 March 2014	-	-	-
Charge for the period	20,000	854	20,854
At 31 March 2015	20,000	854	20,854
<b>Net book value</b>			
At 31 March 2015	40,000	2,563	42,563

# **CBL FASTENINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015**

---

<b>3</b>	<b>Share capital</b>	<b>2015</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary of £1 each	<b>100</b>
		<b>==</b>

### **4 Related party relationships and transactions**

#### **Other transactions**

On 1 May 2014 the Directors resolved to purchase the trade and assets of the sole trader business known as 'CBL Fastenings' from the Director Mr Colin Lampshire. The transaction was conducted on an arms length basis with a valuation for goodwill being agreed as £60,000.

As at the balance sheet date, the amount owing to the Directors Mr C Lampshire and Mrs S Lampshire by way of a directors loan was £75,847.