REGISTERED NUMBER: 08923656 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

365 Energy Ltd

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Contents of the Financial Statements for the Year Ended 31 March 2017

365 Energy Ltd

Company Information
for the Year Ended 31 March 2017

Director:	Mr J P Assassa
Registered office:	Library Chambers 48 Union Street Hyde Cheshire SK14 1ND
Registered number:	08923656 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

365 Energy Ltd (Registered number: 08923656)

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	4		22,349		10,384
Current assets					
Stocks		-		4,485	
Debtors	5	361,322		163,055	
Cash at bank		127,335		1,719	
		488,657		169,259	
Creditors					
Amounts falling due within one year	6	404,314		202,167	
Net current assets/(liabilities)			84,343		(32,908)
Total assets less current liabilities			106,692		(22,524)
Provisions for liabilities			3,719		-
Net assets/(liabilities)			102,973		(22,524)
Capital and reserves					
Called up share capital	7		1		1
Retained earnings			102,972		(22,525)
Shareholders' funds			102,973		(22,524)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

Mr J P Assassa - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **Statutory information**

365 Energy Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 2 .

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4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 April 2016	-	13,609	266	13,875
Additions	19,320	-	-	19,320
At 31 March 2017	19,320	13,609	266	33,195
Depreciation				
At 1 April 2016	-	3,402	89	3,491
Charge for year	3,864	3,403	88	7,355
At 31 March 2017	3,864	6,805	177	10,846
Net book value				
At 31 March 2017	15,456	6,804	89	22,349
At 31 March 2016	-	10,207	177	10,384

5. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	361,196	49,679
Amounts owed by group undertakings	1	1
Other debtors	125	113,375
	361,322	163,055

6. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	145,401	45,516
Taxation and social security	252,275	154,051
Other creditors	6,638	2,600
	404,314	202,167

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1