

**WHITE LABEL CROWDFUNDING LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**White Label Crowdfunding Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**White Label Crowdfunding Limited**  
**Abridged Balance Sheet**  
**As at 31 March 2018**

Registered number: 08922471

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		2,434		-
Tangible Assets	<b>4</b>		184,803		207,893
Investments	<b>5</b>		450,697		-
			637,934		207,893
<b>CURRENT ASSETS</b>					
Debtors		301,709		389,359	
Cash at bank and in hand		235		6,389	
			301,944		395,748
<b>Creditors: Amounts Falling Due Within One Year</b>			(236,799 )		(251,095 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			65,145		144,653
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			703,079		352,546
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(63,235)		-
<b>NET ASSETS</b>			639,844		352,546
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10,096		9,689
Profit and Loss Account			629,748		342,857
<b>SHAREHOLDERS' FUNDS</b>			639,844		352,546

**White Label Crowdfunding Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Daniel Rajkumar**

**19 December 2018**

The notes on pages 3 to 7 form part of these financial statements.

**White Label Crowdfunding Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Hosting Infrastructure and deployment scripts. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing balance
Computer Equipment	10% Straight line

**White Label Crowdfunding Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Investments**

During the year White Label Crowdfunding Limited acquired 100% of the issued share capital in UP Investments Holdings (UK) Limited. In June 2017 a 10% sale of this investment was made to an unconnected party, at this time the directors deemed it appropriate to revalue the investment based on this sale value rather than cost.

At the balance sheet date 6,273 shares are held in UP Investments Holdings (UK) Limited.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**White Label Crowdfunding Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**3. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2017	-
Additions	3,042
As at 31 March 2018	3,042
<b>Amortisation</b>	
As at 1 April 2017	-
Provided during the period	608
As at 31 March 2018	608
<b>Net Book Value</b>	
As at 31 March 2018	2,434
As at 1 April 2017	-

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2017	230,991
As at 31 March 2018	230,991
<b>Depreciation</b>	
As at 1 April 2017	23,098
Provided during the period	23,090
As at 31 March 2018	46,188
<b>Net Book Value</b>	
As at 31 March 2018	184,803
As at 1 April 2017	207,893

**White Label Crowdfunding Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**5. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2017	-
Additions	697
Disposals	(50,000)
Revaluations	500,000
As at 31 March 2018	<u>450,697</u>
<b>Provision</b>	
As at 1 April 2017	-
As at 31 March 2018	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>450,697</u>
As at 1 April 2017	<u>-</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>10,096</u>	<u>9,689</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Daniel Rajkumar	(24 )	(1,144 )	-	-	(1,168 )

The above loan is unsecured, interest free and repayable on demand.

**White Label Crowdfunding Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**8. Related Party Transactions**

**Invest Up Limited**

A company under control of Daniel Rajkumar.

During the year a loan was made to Invest Up Limited, at the year end a total of £82,098.24 was owed from Invest Up Limited.

**Web Translations Limited**

A company under control of Daniel Rajkumar.

During the year a loan was made from Web Translations Limited, at the year end a total of £3,500.00 was owed to Web Translations Limited.

**Rebuildingsociety.com Limited**

A company under control of Daniel Rajkumar.

During the year a loan was made from Rebuildingsociety.com Limited, at the year end a total of £162,033.93 was owed to Rebuildingsociety.com Limited

**9. General Information**

White Label Crowdfunding Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08922471. The registered office is Digital Hub, 26 Whitehall Road, Leeds, West Yorkshire, LS12 1BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.