Registered number: 08922471

WHITE LABEL CROWDFUNDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Partner Accountancy Limited

White Label Crowdfunding Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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White Label Crowdfunding Limited
Balance Sheet
As at 31 March 2020

Registered number: 08922471

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**3**		1,217		1,825
Tangible Assets	**4**		138,646		161,721
Investments	**5**		450,697		450,697
			590,560		614,243
CURRENT ASSETS					
Debtors	**6**	405,839		365,208	
Cash at bank and in hand		82		2,958	
		405,921		368,166	
Creditors: Amounts Falling Due Within One Year	**7**	(414,857)		(315,670)	
NET CURRENT ASSETS (LIABILITIES)			(8,936)		52,496
TOTAL ASSETS LESS CURRENT LIABILITIES			581,624		666,739
Creditors: Amounts Falling Due After More Than One Year	**8**		(25,219)		(48,180)
NET ASSETS			556,405		618,559
CAPITAL AND RESERVES					
Called up share capital	**9**		10,096		10,096
Revaluation reserve	**11**		450,069		450,069
Profit and Loss Account			96,240		158,394
SHAREHOLDERS' FUNDS			556,405		618,559

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Rajkumar

Director
24 March 2021

The notes on pages 3 to 6 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Hosting Infrastructure and deployment scripts. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing balance
Computer Equipment	10% Straight line

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2020	**2019**
Office and administration	2	2
	2	2

3. Intangible Assets

	Other
	£
Cost	
As at 1 April 2019	3,042
As at 31 March 2020	3,042
Amortisation	
As at 1 April 2019	1,217
Provided during the period	608
As at 31 March 2020	1,825
Net Book Value	
As at 31 March 2020	1,217
As at 1 April 2019	1,825

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	925	230,066	230,991
As at 31 March 2020	925	230,066	230,991
Depreciation			
As at 1 April 2019	250	69,020	69,270
Provided during the period	68	23,007	23,075
As at 31 March 2020	318	92,027	92,345
Net Book Value			
As at 31 March 2020	607	138,039	138,646
As at 1 April 2019	675	161,046	161,721

5. Investments

	Unlisted
	£
Cost	
As at 1 April 2019	450,697
As at 31 March 2020	450,697
Provision	
As at 1 April 2019	-
As at 31 March 2020	-
Net Book Value	
As at 31 March 2020	450,697
As at 1 April 2019	450,697

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	255,799	239,424
Other debtors	150,040	125,784
	405,839	365,208

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	17,571	14,461
Other creditors	370,449	293,449
Taxation and social security	26,837	7,760
	414,857	315,670

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	25,219	48,180
	25,219	48,180

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	10,096	10,096

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr Daniel Rajkumar	1,438	675	-	-	2,113

The above loan is unsecured, interest free and repayable on demand.

11. Reserves

	Revaluation Reserve
	£
As at 1 April 2019	450,069
As at 31 March 2020	450,069

12. General Information

White Label Crowdfunding Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08922471 . The registered office is Round Foundry Media Centre, Foundry Street, Leeds, LS11 5QP.