

**WHITE LABEL CROWDFUNDING LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

White Label Crowdfunding Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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White Label Crowdfunding Limited
Abridged Balance Sheet
As at 31 March 2019

Registered number: 08922471

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,825		2,434
Tangible Assets	4		161,721		184,803
Investments	5		450,697		450,697
			614,243		637,934
CURRENT ASSETS					
Debtors		365,208		301,709	
Cash at bank and in hand		2,958		235	
			368,166		301,944
Creditors: Amounts Falling Due Within One Year					
			(315,670)		(236,799)
NET CURRENT ASSETS (LIABILITIES)					
			52,496		65,145
TOTAL ASSETS LESS CURRENT LIABILITIES					
			666,739		703,079
Creditors: Amounts Falling Due After More Than One Year					
			(48,180)		(63,235)
NET ASSETS					
			618,559		639,844
CAPITAL AND RESERVES					
Called up share capital	6		10,096		10,096
Revaluation reserve	8		450,069		450,069
Profit and Loss Account			158,394		179,679
SHAREHOLDERS' FUNDS					
			618,559		639,844

White Label Crowdfunding Limited
Abridged Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Daniel Rajkumar

31 January 2020

The notes on pages 3 to 6 form part of these financial statements.

White Label Crowdfunding Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Hosting Infrastructure and deployment scripts. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing balance
Computer Equipment	10% Straight line

1.5. Investments

During the year White Label Crowdfunding Limited acquired 100% of the issued share capital in UP Investments Holdings (UK) Limited. In June 2017 a 10% sale of this investment was made to an unconnected party, at this time the directors deemed it appropriate to revalue the investment based on this sale value rather than cost.

At the balance sheet date 6,273 shares are held in UP Investments Holdings (UK) Limited.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	3
	2	3

White Label Crowdfunding Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

3. Intangible Assets

	Total
	£
Cost	
As at 1 April 2018	3,042
As at 31 March 2019	3,042
Amortisation	
As at 1 April 2018	608
Provided during the period	609
As at 31 March 2019	1,217
Net Book Value	
As at 31 March 2019	1,825
As at 1 April 2018	2,434

4. Tangible Assets

	Total
	£
Cost	
As at 1 April 2018	230,991
As at 31 March 2019	230,991
Depreciation	
As at 1 April 2018	46,188
Provided during the period	23,082
As at 31 March 2019	69,270
Net Book Value	
As at 31 March 2019	161,721
As at 1 April 2018	184,803

White Label Crowdfunding Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

5. Investments

	Total £
Cost	
As at 1 April 2018	450,697
As at 31 March 2019	450,697
Provision	
As at 1 April 2018	-
As at 31 March 2019	-
Net Book Value	
As at 31 March 2019	450,697
As at 1 April 2018	450,697

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	10,096	10,096

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Reserves

	Revaluation Reserve £
As at 1 April 2018	450,069
As at 31 March 2019	450,069

White Label Crowdfunding Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2019

9. Related Party Transactions

Rebuildingsociety.com Limited

A company under control of Daniel Rajkumar.

During the year a loan was made by Rebuildingsociety.com Limited, at the year end a total in the sum of £257,111.67 (2018: £162,033.93) was owed to Rebuildingsociety.com Limited

Web Translations Limited

A company under control of Daniel Rajkumar.

During the year a loan was made by Web Translations Limited, at the year end a total in the sum of £3,500.00 (2018: £3,500.00) was owed to Web Translations Limited.

Invest Up Limited

A company under control of Daniel Rajkumar.

During the year a loan was made to Invest Up Limited, at the year end a total in the sum of £122,228.18 (2018: £82,098.24) was owed from Invest Up Limited.

10. General Information

White Label Crowdfunding Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08922471. The registered office is Digital Hub, 26 Whitehall Road, Leeds, West Yorkshire, LS12 1BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.