

COMPANY REGISTRATION NUMBER: 08922300

CHILD HEART SPECIALIST LTD
Unaudited Financial Statements
31 March 2018

ITALIAN ACCOUNTANTS LIMITED

Chartered accountant
Office 3.2 Central House
1 Ballards Lane
Finchley Central
London
United Kingdom
N3 1LQ

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CHILD HEART SPECIALIST LTD

Financial Statements

Year ended 31 March 2018

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CHILD HEART SPECIALIST LTD

Director's Report

Year ended 31 March 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2018.

Director

The director who served the company during the year was as follows:

MR A. GIARDINI

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 December 2018 and signed on behalf of the board by:

MR A. GIARDINI
Director



Company Secretary

Registered office:
Office 311 Winston House
2 Dollis Park
London
United Kingdom
N3 1HF

CHILD HEART SPECIALIST LTD

Statement of Income and Retained Earnings

Year ended 31 March 2018

	Note	2018 £	2017 £
Turnover		677,083	351,727
Gross profit		677,083	351,727
Administrative expenses		58,091	25,411
Operating profit		618,992	326,316
Other interest receivable and similar income	4	14	—
Profit before taxation		619,006	326,316
Tax on profit		117,649	65,445
Profit for the financial year and total comprehensive income		501,357	260,871
Dividends paid and payable		(10,000)	(10,000)
Retained earnings at the start of the year		262,191	11,320
Retained earnings at the end of the year		753,548	262,191

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

CHILD HEART SPECIALIST LTD

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		871,367	327,961
Creditors: amounts falling due within one year	5	<u>117,818</u>	<u>65,769</u>
Net current assets		<u>753,549</u>	<u>262,192</u>
Total assets less current liabilities		<u>753,549</u>	<u>262,192</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>753,548</u>	<u>262,191</u>
Shareholders funds		<u>753,549</u>	<u>262,192</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 December 2018, and are signed on behalf of the board by:

MR A. GIARDINI
Director

Company registration number: 08922300



The notes on pages 4 to 5 form part of these financial statements.

CHILD HEART SPECIALIST LTD

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Office 311 Winston House, 2 Dollis Park, London, N3 1HF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Other interest receivable and similar income

	2018	2017
	£	£
Interest on cash and cash equivalents	14	-

CHILD HEART SPECIALIST LTD

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	117,649	65,444
Other creditors	169	325
	<u>117,818</u>	<u>65,769</u>

6. Financial instruments at fair value

There is no relevant financial instrument for the year.

7. Director's advances, credits and guarantees

The loan from the director is interest free and repayable on demand.

8. Related party transactions

The company was under the control of Mr A. Giardini throughout the year. Mr A. Giardini is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

CHILD HEART SPECIALIST LTD

Management Information

Year ended 31 March 2018

The following pages do not form part of the financial statements.

CHILD HEART SPECIALIST LTD

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of CHILD HEART SPECIALIST LTD

Year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CHILD HEART SPECIALIST LTD for the year ended 31 March 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of CHILD HEART SPECIALIST LTD in accordance with the terms of our engagement letter dated 10 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of CHILD HEART SPECIALIST LTD and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHILD HEART SPECIALIST LTD and its director for our work or for this report.

It is your duty to ensure that CHILD HEART SPECIALIST LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CHILD HEART SPECIALIST LTD. You consider that CHILD HEART SPECIALIST LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CHILD HEART SPECIALIST LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ITALIAN ACCOUNTANTS LIMITED
Chartered accountant

Office 3.2 Central House
1 Ballards Lane
Finchley Central
London
United Kingdom
N3 1LQ

10 December 2018

CHILD HEART SPECIALIST LTD

Detailed Income Statement

Year ended 31 March 2018

	2018 £	2017 £
Turnover	677,083	351,727
Gross profit	677,083	351,727
Overheads		
Administrative expenses	58,091	25,411
Operating profit	618,992	326,316
Other interest receivable and similar income	14	—
Profit before taxation	619,006	326,316

CHILD HEART SPECIALIST LTD
Notes to the Detailed Income Statement
Year ended 31 March 2018

	2018 £	2017 £
Administrative expenses		
Rent	3,258	6,051
Insurance	6,591	5,122
Travel and subsistence	8,961	3,040
Parking & petrol	—	855
Phone/Fax/Internet service	727	472
Office expenses	23,707	—
Consumable equipment	9,633	1,529
Computer and softwares	957	1,075
Printing postage and stationery	17	168
Training & certificates	—	213
Charitable donations (allowable)	—	10
Admin Expenses	—	2,151
Memberships & Subscriptions	872	720
Advertising	1,081	937
Entertaining	201	909
Legal and professional fees (allowable)	95	150
Accountancy fees	1,320	1,940
Bank charges	671	69
	<u>58,091</u>	<u>25,411</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>14</u>	<u>—</u>