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**J W MANAGEMENT SOLUTIONS LIMITED**

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**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2019**



**J W MANAGEMENT SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 08921227**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	5,540	1,834
		<u>5,540</u>	<u>1,834</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	10,557	13,965
Cash at bank and in hand		59,724	11,115
		<u>70,281</u>	<u>25,080</u>
Creditors: amounts falling due within one year	7	(12,287)	(11,679)
<b>Net current assets</b>		<u>57,994</u>	<u>13,401</u>
<b>Total assets less current liabilities</b>		<u>63,534</u>	<u>15,235</u>
<b>Net assets</b>		<u><u>63,534</u></u>	<u><u>15,235</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		63,434	15,135
		<u>63,534</u>	<u>15,235</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**J W MANAGEMENT SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 08921227**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 June 2019.



**J. F. Wilkes**  
Director

The notes on pages 3 to 7 form part of these financial statements.

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## J W MANAGEMENT SOLUTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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#### 1. General information

J W Management Solutions Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Cherry Bank, Westwood Drive, Ilkley, West Yorks, LS29 9QX.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding value added tax. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
  - it is probable that the Company will receive the consideration due under the contract;
  - the stage of completion of the contract at the end of the reporting period can be measured reliably;
- and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.4 Valuation of investments**

Investments in listed company shares are remeasured to market value at each Statement of financial position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

**2.8 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**2.9 Interest income**

Interest income is recognised in the Statement of income and retained earnings as received.

**2.10 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

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**J W MANAGEMENT SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**2. Accounting policies (continued)**

**2.11 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.12 Dividends**

Equity dividends are recognised when they become legally payable.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

**4. Taxation**

	2019 £	2018 £
<b>Corporation tax</b>		
Current tax on profits for the year	3,507	-
	<u>3,507</u>	<u>-</u>
<b>Total current tax</b>	<u>3,507</u>	<u>-</u>
<b>Deferred tax</b>		
Revaluation gains	-	(2,094)
<b>Total deferred tax</b>	<u>-</u>	<u>(2,094)</u>
<b>Taxation on profit/(loss) on ordinary activities</b>	<u>3,507</u>	<u>(2,094)</u>

**Factors affecting tax charge for the year**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2018 - 19%).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**4. Taxation (continued)**

**Factors that may affect future tax charges**

There were no factors that may affect future tax charges.

**5. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2018	27,494
Additions	5,771
At 31 March 2019	<u>33,265</u>
<b>Depreciation</b>	
At 1 April 2018	25,660
Charge for the year on owned assets	2,065
At 31 March 2019	<u>27,725</u>
<b>Net book value</b>	
At 31 March 2019	<u>5,540</u>
At 31 March 2018	<u>1,834</u>

**6. Debtors**

	2019 £	2018 £
Trade debtors	7,980	13,965
Other debtors	2,577	-
	<u>10,557</u>	<u>13,965</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	3,507	-
Other taxation and social security	2,680	1,271
Other creditors	-	7,808
Accruals	6,100	2,600
	<u>12,287</u>	<u>11,679</u>