

PENNY GYNGELL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

PENNY GYNGELL LTD
UNAUDITED ACCOUNTS
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PENNY GYNGELL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	P Gynnell
Secretary	P Gynnell
Company Number	08921137 (England and Wales)
Registered Office	Lower Ground Floor Office 37 Rodney Road Cheltenham Gloucestershire GL50 1HX
Accountants	Wilkes Accountancy Suite 28 Haddonsacre Business Centre Station Road Offenham Worcestershire WR11 8JJ

PENNY GYNGELL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	20,000	10,000
Current assets			
Debtors	5	2,000	2,063
Cash at bank and in hand		3,498	2,658
		<u>5,498</u>	<u>4,721</u>
Creditors: amounts falling due within one year	6	(7,536)	(6,750)
Net current liabilities		<u>(2,038)</u>	<u>(2,029)</u>
Total assets less current liabilities		17,962	7,971
Creditors: amounts falling due after more than one year	7	(2,421)	(12,313)
Net assets/(liabilities)		<u>15,541</u>	<u>(4,342)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		15,540	(4,343)
Shareholders' funds		<u>15,541</u>	<u>(4,342)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 December 2017.

P Gyngell
Director

Company Registration No. 08921137

PENNY GYNGELL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Penny Gyngell Ltd is a private company, limited by shares, registered in England and Wales, registration number 08921137. The registered office is Lower Ground Floor Office, 37 Rodney Road, Cheltenham, Gloucestershire, GL50 1HX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016	10,000
Additions	10,000
At 31 March 2017	20,000
Amortisation	
At 1 April 2016	-
At 31 March 2017	-
Net book value	
At 31 March 2017	20,000
At 31 March 2016	10,000

PENNY GYNGELL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	2,000	2,063
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	6,630	6,043
Accruals	906	707
	7,536	6,750
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	2,421	12,313
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Controlling party

The ultimate controlling party is the director, by virtue of their shareholding of 100% of the issued share capital of the company.

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

