

PHOENIX MEDICAL LTD.

**Company Registration Number:
08921091 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

PHOENIX MEDICAL LTD.

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PHOENIX MEDICAL LTD.

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	6,910	13,867
Total fixed assets:		6,910	13,867
Current assets			
Stocks:		2,317,181	667,258
Debtors:	4	46,286	66,633
Cash at bank and in hand:		122,491	1,191,893
Total current assets:		2,485,958	1,925,784
Creditors: amounts falling due within one year:	5	(661,958)	(817,435)
Net current assets (liabilities):		1,824,000	1,108,349
Total assets less current liabilities:		1,830,910	1,122,216
Creditors: amounts falling due after more than one year:	6	(1,699,780)	(1,060,970)
Total net assets (liabilities):		131,130	61,246
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		121,130	51,246
Shareholders funds:		131,130	61,246

The notes form part of these financial statements

PHOENIX MEDICAL LTD.

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 November 2021
and signed on behalf of the board by:**

Name: George He
Status: Director

The notes form part of these financial statements

PHOENIX MEDICAL LTD.

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

'The turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets and depreciation policy

Annual depreciation of computer equipment is calculated at 20% of the cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime'.

Other accounting policies

The Accounts have been prepared under the Historical Cost Convention

PHOENIX MEDICAL LTD.

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	14	14

PHOENIX MEDICAL LTD.

Notes to the Financial Statements for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	139,096
At 31 March 2021	<u>139,096</u>
Depreciation	
At 01 April 2020	125,229
Charge for year	6,957
At 31 March 2021	<u>132,186</u>
Net book value	
At 31 March 2021	<u><u>6,910</u></u>
At 31 March 2020	<u><u>13,867</u></u>

PHOENIX MEDICAL LTD.

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	46,286	66,633

PHOENIX MEDICAL LTD.

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

Creditors Short Term 594,087 Payroll Taxation 12,445 Wages 10,532 Corporation Tax 16,393 Credit Card 11,515 VAT Liability 16,987

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Notes to the Financial Statements for the Period Ended 31 March 2021

6. Creditors: amounts falling due after more than one year note
Directors Loan 1,699,780

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.