

KHAN INDUSTRIES LIMITED

Abbreviated Accounts

Period of accounts

Start date: 03 March 2014

End date: 31 March 2015

KHAN INDUSTRIES LIMITED
Contents Page
For the period ended 31 March 2015

Balance Sheet

Notes to the Financial Statement

KHAN INDUSTRIES LIMITED

Balance Sheet As at 31 March 2015

	Notes	2015 £
Fixed assets		
Tangible fixed assets	2	225
		225
Current assets		
Cash at bank and in hand		1,812
Creditors: amount falling due within one year		(435)
Net current assets		1,377
Total assets less current liabilities		1,602
Net assets		1,602
Capital and reserves		
Called up share capital		1
Profit and loss account		1,601
Shareholders funds		1,602

For the period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Shazu Khan

Director

Date approved by the board: 12 October 2015

KHAN INDUSTRIES LIMITED
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
--------------------	----------------------

2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 03 March 2014	-	-
Additions	300	300
Disposals	-	-
At 31 March 2015	300	300
Depreciation		
At 03 March 2014	-	-
Charge for period	75	75
On disposals	-	-
At 31 March 2015	75	75
Net book values		
At 31 March 2015	225	225
At 03 March 2014	-	-

3. Ultimate Controlling Party

During the year under review, the company was under the control of the director, Mr Shazu Khan by virtue of his ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.